

ALPINE SPRINGS COUNTY WATER DISTRICT

Directors: Albert Clement, Kurt Gooding, Janet S. Grant, Evan Salke, Christine York
General Manager: Joe Mueller

PUBLIC NOTICE

Regular Meeting of the Board of Directors Alpine Springs County Water District

Date: Friday, March 13th, 2026
Location: District Office, Board Room
270 Alpine Meadows Road
Alpine Meadows, CA 96146
Time: 9:00 a.m.

AGENDA

NOTE: THE DISTRICT BOARD OF DIRECTORS MAY TAKE FORMAL ACTION ON ANY OF THE AGENDA ITEMS SHOWN BELOW. AGENDA ITEMS MAY OR MAY NOT BE TAKEN IN THE SEQUENCE PRESENTED BELOW.

NOTE: IF YOU NEED A DISABILITY-RELATED MODIFICATION OR ACCOMMODATION, INCLUDING AUXILIARY AIDS OR SERVICES, TO PARTICIPATE IN THIS MEETING, PLEASE CONTACT THE DISTRICT OFFICE AT THE TELEPHONE NUMBER AND ADDRESS LISTED BELOW PRIOR TO THE MEETING.

Meetings are held in person in the ASCWD boardroom at 270 Alpine Meadows Rd. and are open to the general public. Public comment is accepted by the board only in the following ways, in person at 270 Alpine Meadows Rd., Alpine Meadows, CA, in writing submitted to the Board Secretary by email to info@alpinesprings.org, or by mail before Tuesday March 10th, 2026 @ 9:00 a.m.

A ZOOM broadcast is provided when available through the following link. No public participation or comment is provided through ZOOM.

ZOOM: At the specified time, 9:00 a.m., connect to ZOOM. **Mtg. ID:** 856 0028 7508; **passcode:** 234220; Times listed are approximate.

Join Zoom Meeting:

<https://us06web.zoom.us/j/85600287508?pwd=VtbmgWFqSWXl6eT5hCOcR8j6yIFpZU.1>

A. CALL TO ORDER, PLEDGE OF ALLEGIANCE, ROLL CALL

B. PUBLIC COMMENT

It is the policy of the Alpine Springs County Water District to give the public the opportunity to address any item of interest which is relevant to the district's activities. This is an opportunity for members of the public to address the Board on items that are not on this agenda or any agenda item that they cannot stay for. Please state your name for the record. Comments are limited to five minutes. Under state law, the Board cannot take action on an item not on the agenda. After the closing of Public Comment, the Board may choose to acknowledge the comment or, where appropriate, briefly answer a question, refer the matter to staff, or set the item for discussion at a future meeting.

270 Alpine Meadows Road, Alpine Meadows, CA 96146
Phone: (530) 583-2342 • www.alpinesprings.org

ALPINE SPRINGS COUNTY WATER DISTRICT

Directors: Albert Clement, Kurt Gooding, Janet S. Grant, Evan Salke, Christine York
General Manager: Joe Mueller

C. APPROVAL OF MINUTES

C1) FEBUARY REGULAR BOARD MEETING

The Board shall review and vote to approve the minutes of the Regular Board meeting of February 13th, 2026.

D. DEPARTMENT REPORTS

D1) FINANCIAL REPORT

Mike Dobrowski, CPA, shall discuss the monthly February 2026 financial statements highlighting outstanding issues. The Chair of the Budget & Finance Committee shall comment on the Committee's review of the statements. The Board shall vote to accept the financial statements and to approve the monthly (reports) expenditures.

D2) FIRE DEPARTMENT REPORT

Chief Leighton, or his designee, shall report on the February 2026 activities of North Tahoe Fire Protection District for Alpine Meadows, dispatch report and the staffing of the Alpine Meadows Fire Station 56.

D3) GENERAL MANAGER'S REPORT

Joe Mueller, the General Manager, shall report on his activities during the month of February 2026.

D4) OPERATION & MAINTENANCE DEPARTMENT REPORT

The Operations Staff shall report on issues regarding water, sewer, parks, garbage, and other services provided by the district. Staff shall comment on and answer questions regarding the February 2026 Water/Sewer Report.

D5) TTSA REPORT

The Board of Directors meeting was held on February 18th, 2026, meeting summaries attached.

E. COMMITTEE REPORTS

E1) BUDGET & FINANCE COMMITTEE (PRESIDENT CLEMENT)

Met March 12th, the previous month February 12th, 2026, B&F report is attached.

E2) PARK, RECREATION & GREENBELT COMMITTEE (DIRECTOR YORK)

No Meeting

E3) LONG RANGE PLANNING COMMITTEE (DIRECTOR GOODING)

No Meeting

E4) ADMINISTRATION & PERSONNEL COMMITTEE (DIRECTOR GRANT)

No Meeting

F. BUSINESS ITEMS FOR BOARD DISCUSSION & ACTION

F1) CALIFORNIA SPECIAL DISTRICT ASSOCIATION (CSDA) CALL FOR NOMINATIONS

Call for Nominations for California Special District Association Seat B for the term of 2026 through 2028

F2) CALL FOR NOMINATIONS SPECIAL DISTRICT APPOINTMENT TO PLACER LAFCO

Nomination for Special District Appointment to Placer LAFCO for a four-year term, which will run from May 2026 to May 2030.

F3) RESOLUTION #4-2026 ANNUAL ADOPTION OF THE DISTRICT INVESTMENT POLICY

Annual review, consideration of adoption of the District investment policy.

ALPINE SPRINGS COUNTY WATER DISTRICT

Directors: Albert Clement, Kurt Gooding, Janet S. Grant, Evan Salke, Christine York
General Manager: Joe Mueller

- F4) RESOLUTION #5-2026 DEBT MANAGEMENT POLICY NUMBER: 2.27.0
Consideration of the Draft District Debt Management Policy Number: 2.27.0

G. CORRESPONDENCE TO THE BOARD

All correspondence to the Board received at the District Office more than 72 hours before the scheduled Board meeting shall be discussed at the meeting. The Board may dispense with any item immediately, direct investigation of any item to a Board or ad-hoc Committee and/or table any item until the next regularly scheduled Board meeting.

H. CLOSED SESSION

NONE

I. DIRECTORS' COMMENTS

In accordance with Government Code Section 54954.2(a), Directors may make brief announcements or brief reports on their own activities. They may ask questions for clarification, make a referral to staff or take action to have staff place a matter of business on a future agenda.

J. ADJOURNMENT

The Board of Directors of Alpine Springs County Water District, as a general rule, would like to complete its regular meetings within four hours. If it appears that the meeting will extend beyond four hours, the Board President shall poll the Directors as to their wishes on finishing Board business. A majority of the Directors shall decide whether to complete all items on the agenda at this meeting, postpone the meeting or move remaining agenda items to the next regularly scheduled meeting.

Next regularly scheduled Board meeting – Friday April 10th, 2026, at 9:00 a.m.

I certify that on or before Tuesday March 10th, 2026, at 9:00 a.m., I personally posted and forwarded agendas as requested.

Joe Mueller, General Manager
Alpine Springs County Water District

EXHIBIT C1

1 **ALPINE SPRINGS COUNTY WATER DISTRICT**
2 **MINUTES OF THE BOARD OF DIRECTORS MEETING**
3 **February 13, 2026**

4
5 **A. CALL TO ORDER, PLEDGE OF ALLEGIANCE, ROLL CALL**

6 President Clement called the meeting to order at 9:07 AM.

7
8 Directors Present: President Bert Clement, Janet S. Grant, and Christine York

9 Directors Absent: Evan Salke and Kurt Gooding

10 Staff Present: General Manager Joseph Mueller, Office Manager Laurie Axell, Operations Operator
11 Anthony Christensen, and Water Treatment Operator Dutch Kemp

12
13 Guests included District CPA Michael Dobrowski, from NTFPD Brent Armstrong and John Perhacs,
14 Matt Stahl from MUN, and Chris Nelson, and Bill Cashmareck

15
16 **B. PUBLIC COMMENT**

17 There were no comments on items not on today's agenda.

18
19 **C. APPROVAL OF MINUTES**

20 **C1) JANUARY REGULAR BOARD MEETING**

21 **It was moved by Grant and seconded by York to approve the minutes of the January 9, 2026**
22 **Regular Board meeting as corrected, adding the last name of the staff operator. Motion carried**
23 **unanimously.**

24
25 **D. DEPARTMENT REPORTS**

26 **D1) FINANCIAL REPORT**

27 District CPA Mike Dobrowski presented the financial reports as of January 30, 2026. The audit
28 adjustments have been made, which may change the fund balance. Beginning next month, journal
29 entries will be shown on the reports.

30
31 **It was moved by Grant and seconded by York to approve the financial reports through January**
32 **30, 2026 as presented. Motion carried unanimously.**

33
34 **It was moved by York and seconded by Grant to approve payment of checks #34345 - 34368,**
35 **payroll, electronic fund transfers, and bill pays. Motion carried unanimously.**

36
37 **It was moved by Grant and seconded by York to approve the Q2 financial reports, ending**
38 **December 31, 2025, as presented. Motion carried unanimously.**

39
40 **D2) FIRE DEPARTMENT REPORT**

41 Perhacs reported on the calls NTFPD responded to in the past month. The call report will be reviewed
42 to ensure calls are accurately reported.

43
44 **D3) GENERAL MANAGER'S REPORT**

45 Mueller presented the January 2026 General Manager and Office Activities report. Staff worked with
46 BBK to prepare a Development Review Reimbursement Agreement which was submitted to the
47 Alpenglow applicant for review. Mueller is working with Placer County to identify infrastructure
48 needs.

1 Mueller is working with BBK to review the documents for the debt issuance. Seven proposals to fund
2 the tank replacement project have been received. Mueller, Dobrowski, and the auditor are formalizing
3 “best practices” for the loans between funds.
4

5 Mueller noted the important part Axell is playing in reviewing the design specs for the pipeline
6 replacement project.
7

8 Discussion followed as Mueller described the timeframe for the tank replacement project. If the project
9 is bid out in the late summer/early fall, the contractor will have all winter to get the equipment ordered
10 for installation in the spring, at which time it could probably be done in one season. Mueller
11 recommends doing two tanks in the single season, which could reduce costs and risks.
12

13 **D4) OPERATION & MAINTENANCE DEPARTMENT REPORT**

14 Christensen presented the January 2026 Water/Wastewater Report, including water production. He
15 included photos showing the challenges to read meters in the winter, given snow and frozen ground.
16

17 **D5) TTSA REPORT**

18 Clement reported the TTSA Board did not meet in January, but the \$25 million bond offering was
19 released at 3.22%. .
20

21 **E. COMMITTEE REPORTS**

22 **E1) BUDGET & FINANCE COMMITTEE (PRESIDENT CLEMENT)**

23 Clement reported on the February 12, 2026 Budget & Finance Committee meeting, saying the
24 Committee reviewed the draft FY 2024/25 audit. The Treasurer’s report was included in the report.
25

26 **E2) PARK, RECREATION & GREENBELT COMMITTEE (DIRECTOR YORK)**

27 The Committee did not meet.
28

29 **E3) LONG RANGE PLANNING COMMITTEE (DIRECTOR GOODING)**

30 This Committee did not meet.
31

32 **E4) ADMINISTRATION & PERSONNEL COMMITTEE (DIRECTOR CLEMENT)**

33 This Committee did not meet.
34

35 **F. BUSINESS ITEMS FOR BOARD DISCUSSION & ACTION**

36 **F1) PUBLIC HEARING AND ORDINANCE NO. 2-2026 FOR SETTING FEES FOR 37 COST RECOVERY OF FIRE & LIFE SAFETY ACTIVITIES**

38 The Public Hearing was opened at 9:50 AM. Details of the updated Ordinance were reviewed. There
39 were no comments. The Public Hearing closed at 9:50 AM.
40

41 **It was moved by Grant and seconded by York to adopt Ordinance No. 2-2026, setting fees for
42 cost recovery of fire and life safety activities.**

43 **ROLL CALL VOTE:**

44 **AYES: Grant, York, Clement**

45 **NAYS: None**

46 **Motion carried unanimously.**
47

48 **F2) DRAFT FINANCIAL AUDIT FOR THE FISCAL YEAR 2024 / 2025**

49 Matt Stahli from MUN CPAs presented a summary of the audit results for the fiscal-year ending June
50 30, 2025. including findings and recommendations to show the loan and fund transfers. Stahli and
51 Dobrowski were tasked with formalizing the paperwork for the loan.

1
2 **It was moved by Grant and seconded by York to approve the audit report for FY 2024/2025 as**
3 **presented. Motion carried unanimously.**
4

5 **F3) DISTRICT CONTRACTS**

6 Mueller presented a spreadsheet showing the status of all active District contracts. A brief conversation
7 followed clarifying the report.
8

9 **F4) SEMI ANNUAL REVIEW OF DISTRICT GOALS AND OBJECTIVES**

10 Mueller presented the six-month Goals and Objective Matrix for FY 2025/26. It will be posted on the
11 District website.
12

13 **G. CORRESPONDENCE TO THE BOARD**

14 No correspondence was presented.
15

16 **H. CLOSED SESSION**

17 Closed Session was not convened.
18

19 **I. DIRECTORS' COMMENTS**

20 York reported Creekside Charter School reached out to her to see if ASCWD has land for their new
21 school, given it will need to move when the Village at Palisades development goes in. The school is
22 currently in modular units in the Palisades parking lot and exploring options for a new location.
23

24 **J. ADJOURNMENT**

25 There being no further business to come before the Board, the meeting was adjourned at 10:17 AM.
26 The next regularly scheduled Board meeting is March 13, 2026 at 9:00 AM.
27

28 Respectfully Submitted,

29 Judy Friedman

30 Recording Secretary

31 THE PAPER TRAIL SECRETARIAL & BUSINESS SOLUTIONS

EXHIBIT D1

Subject: February 2026 Month End Review
For: Alpine Springs County Water District
To: The Board of Directors
Prepared by: Michael J. Dobrowski, CPA 03/07/26

On a year-to-date basis our net income was \$155,066 more than the prior fiscal year. This is primarily due to the billing rate increases. Net income was \$477,172 favorable to budget on a year-to-date basis. As of the end of the month, the cash and investment accounts totaled \$3,511,597.

Our cash and investments position has increased by \$582,009 from 02/28/25 and decreased by \$671,059 from the prior month.

Reports Included: Profit and Loss Previous Year Comparison (Condensed)
Profit and Loss Budget Performance
Balance Sheet Previous Year and Month Comparison
Cash Flow Year to Date
Check Register for Current Month
Subsequent Payments Listing
Adjusting Journal Entries
Quarterly P&L by Fund Reports (Sept, Dec, Mar, June)

Procedures Performed: Made monthly depreciation entry.
Reconciled Bank Accounts to last available statement.
Payroll entries completed.
Prepaid account adjusted to actual.
Leave accrual adjusted on statements.
County A/R adjustment.
Accrued items to budget.

Outstanding Information: Placer County & Wells Fargo Prior Month statements.

Current restricted or committed funds

Fire Mitigation fees	\$ 195,448
Line Replacement Budget (LRB)	\$ 585,060
FY 2025/2026 CIP Budget	<u>\$2,031,970</u>
Total	<u>\$2,812,478</u>

Cash available for operations – \$ 699,119

(Remaining balance \$3,511,597-\$2,812,478)

In Transit Timing Differences or Other Notable Items

No material items to discuss.

Work in Progress Accounts	Current Year	Total
Chlorination System Evaluation	17,216	17,216
Sewer Line Replacement	47,087	47,087
Tank Replacement Project	269,107	269,107
Pipeline Rehabilitation	147,079	147,079
Booster Pump Site	23,669	23,669
Alpine Estates Well #1 Rehab	<u>13,685</u>	<u>79,668</u>
Total	\$517,842	\$ 583,826

Accounts Payable	
NTPPD Contract	\$ <u>0</u>
Total	\$ 0

Sick and General Leave		
Sick leave Hours	502.50 Hrs.	
General leave Hours and Dollars	312.14 Hrs.	\$ 30,446.95

Prepays		
California Rural Water (5168.00) @ \$65.17 4 months		\$ 260.63
Garbage Contract (5404.02) 1 Mo. @ \$20,224.32		\$ 20,224.32
Placer Co. Env. Health Permit (5394.05) @ \$84.17 4 months		\$ 336.65
SDRMA Insurance (5120.00) 4 months @ \$3,751.48		\$ 15,005.85
SDRMA (5120.00) Worker's Comp 4 months @ \$1,256.32		\$ 5,025.23
CSDA (5168) 0 mo @ \$719.75 (Jan-Dec)		\$ 0.00
CSDA (5168) 10 mo @ \$719.75 (Jan-Dec26)		\$ 7,197.50
Core Utilities (5167) 5 mo @ \$70.84 (Aug-Jul)		\$ <u>354.12</u>
Total		\$ 48,404.30

State-Dated Checks

<u>Date</u>	<u>Check #</u>	<u>Amount</u>	<u>Vendor</u>
-------------	----------------	---------------	---------------

Last disbursement issued from prior financial reports.

<u>Date</u>	<u>Check or EFT #</u>	<u>Amount</u>	<u>Vendor</u>
02/06/26	20052	\$ 60.39	Badger Meter

Benefits Breakdown (YTD)

Health & Life Ins. (Active)	\$42,387.95
Health Ins. (Retired)	22,440.56
Pension (Employee 7.75%)	25,753.53 (Employer 7.96% Effective 07/01/25)
Payroll Taxes	9,849.84
Health plan co-ins.	<u>3,255.50</u>
Total	\$103,687.38

Cash Requirements for payroll.

<u>Pay Date</u>	<u>Amount</u>
02/05/26	\$22,454.49
02/19/26	\$20,939.38

7:13 AM
03/07/26
Accrual Basis

**Alpine Springs County Water District
Profit & Loss Prev Year Comparison
July 2025 through February 2026**

	<u>Jul '25 - Feb 26</u>	<u>Jul '24 - Feb 25</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
Water Revenue	1,205,557	1,038,195	167,361	16%
Connection Fees	8,660	27,166	(18,506)	(68)%
Sewer Revenue	475,634	432,919	42,715	10%
Garbage Revenue	398,517	375,237	23,280	6%
Park Revenue	8,215	9,855	(1,640)	(17)%
Fire Mitigation Fees	14,031	973	13,058	1,342%
Property Tax Revenue	596,289	567,037	29,251	5%
Other Revenue	54,167	26,971	27,196	101%
Total Income	2,761,070	2,478,355	282,715	11%
Gross Profit	2,761,070	2,478,355	282,715	11%
Expense				
Salaries and Wages - Admin	216,907	175,639	41,269	24%
Salaries and Wages - O&M	149,820	140,225	9,595	7%
Benefits - Office	44,698	25,219	19,479	77%
Benefits - O&M	55,734	52,151	3,583	7%
Health Plan Co-Insurance	3,256	3,102	153	5%
Directors' Fees	6,550	7,875	(1,325)	(17)%
Insurance - Administration	37,829	42,121	(4,292)	(10)%
Park Expenditures	669	14,883	(14,214)	(96)%
Parts/Tools/Misc. Equip	24,222	15,644	8,578	55%
Postage and Delivery	1,538	2,303	(764)	(33)%
Newsletter and Printing	405	1,532	(1,127)	(74)%
Office Expense	10,355	9,842	513	5%
Dues and Subscriptions	13,896	8,140	5,756	71%
Bank and Collection Fees	2,318	2,384	(66)	(3)%
Analytical Testing	25,880	8,744	17,135	196%
Accounting Fees	50,263	48,486	1,777	4%
Audit	25,000	24,544	456	2%
Legal Fees	2,194	1,589	605	38%
Consultants-Misc.	4,889	7,254	(2,366)	(33)%

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03/07/26
Accrual Basis

Alpine Springs County Water District
Profit & Loss Prev Year Comparison
July 2025 through February 2026

	Jul '25 - Feb 26	Jul '24 - Feb 25	\$ Change	% Change
NTFD Contract	523,722	513,348	10,374	2%
Fire Fuel Management Fee	0	14,276	(14,276)	(100)%
Building Maintenance	11,238	12,464	(1,227)	(10)%
Equipment Maintenance - Admin	5,726	6,494	(768)	(12)%
Vehicle Maintenance and Rep.	308	2,876	(2,568)	(89)%
Maintenance Water and Sewer	96,782	41,223	55,558	135%
Gas and Electric - Admin	35,332	55,956	(20,624)	(37)%
SCADA System	15,802	2,210	13,591	615%
Education Staff/Board	715	256	458	179%
Uniforms	1,253	1,344	(91)	(7)%
ASCWD Fuel	3,803	2,869	934	33%
Telephone - Administration	2,600	2,481	119	5%
Government Mandates	28,817	22,029	6,788	31%
Garbage Contract	166,461	165,650	811	1%
Depreciation Expense	205,997	183,672	22,325	12%
Miscellaneous - O&M	0	12,732	(12,732)	(100)%
Total Expense	<u>1,774,976</u>	<u>1,631,558</u>	<u>143,417</u>	<u>9%</u>
Net Ordinary Income	986,094	846,797	139,297	17%
Other Income/Expense				
Other Income				
Interest Revenue	95,902	79,963	15,939	20%
Total Other Income	95,902	79,963	15,939	20%
Other Expense				
Interest Expense	16	62	(46)	(75)%
Fire Mitigation Fees	216	0	216	100%
Total Other Expense	232	62	170	276%
Net Other Income	95,670	79,901	15,769	20%
Net Income	<u><u>1,081,764</u></u>	<u><u>926,698</u></u>	<u><u>155,066</u></u>	<u><u>17%</u></u>

Alpine Springs County Water District
Balance Sheet Previous Year & Month Comparison
As of February 28, 2026

	Feb 28, 26	Jan 31, 26	\$ Change	Feb 28, 25	\$ Change
ASSETS					
Current Assets					
Checking/Savings					
Petty Cash	258	258	0	349	(91)
Plumas Bank Checking	165,789	697,047	(531,258)	(277,171)	442,960
Placer County - Interest App.	181,671	181,671	0	175,312	6,360
Wells Fargo Advisors	0	0	0	912,791	(912,791)
California CLASS	2,966,600	3,106,401	(139,801)	1,927,378	1,039,221
LAIF Accounts	<u>197,280</u>	<u>197,280</u>	<u>0</u>	<u>190,929</u>	<u>6,351</u>
Total Checking/Savings	<u>3,511,597</u>	<u>4,182,656</u>	<u>(671,059)</u>	<u>2,929,589</u>	<u>582,009</u>
Accounts Receivable					
Accounts Receivable	16,857	25,602	(8,745)	28,182	(11,325)
Total Accounts Receivable	<u>16,857</u>	<u>25,602</u>	<u>(8,745)</u>	<u>28,182</u>	<u>(11,325)</u>
Other Current Assets					
Placer - Agency Taxes 390-770	0	1,297	(1,297)	2	(2)
Accrued Int Rec Wells Fargo	0	0	0	20,570	(20,570)
Interfund Receivable - Enterp	0	0	0	0	(0)
Prepaid Expenses	48,404	74,576	(26,172)	48,155	249
County Collection Accounts	14,765	14,765	0	15,675	(910)
Deferred Pension Outflows	75,189	75,189	0	87,559	(12,370)
Deferred OPEB Outflows	115,359	115,359	0	139,361	(24,002)
Total Other Current Assets	<u>253,717</u>	<u>281,186</u>	<u>(27,469)</u>	<u>311,323</u>	<u>(57,606)</u>
Total Current Assets	<u>3,782,172</u>	<u>4,489,445</u>	<u>(707,274)</u>	<u>3,269,093</u>	<u>513,078</u>
Fixed Assets					
Land	360,436	360,436	0	360,436	0
Firehouse	376,338	376,338	0	376,338	0
Firehouse Vehicles & Equipment	265,031	265,031	0	343,336	(78,305)
Park	403,391	403,391	0	403,391	0
Park Improvements Depreciable	49,048	49,048	0	39,564	9,484
Land Improvements	218,678	218,678	0	218,678	0
Alpine Springs Interceptor	58,095	58,095	0	58,095	0
Water System	6,728,970	6,728,970	0	6,657,802	71,168
SCADA System	174,385	174,385	0	172,423	1,962
Sewer System	1,046,201	1,046,201	0	1,046,201	0
Building Improvements	420,137	420,137	0	357,090	63,047
Office Equipment	81,010	81,010	0	82,271	(1,261)
Vehicles	128,749	128,749	0	128,749	0
Maintenance Equipment	293,229	293,229	0	293,229	0
Truckee River Interceptor	358,524	358,524	0	358,524	0
Inflow and Infiltration	26,031	26,031	0	26,031	0
Work In Progress	583,826	445,361	138,466	120,124	463,702

7:20 AM
03/07/26
Accrual Basis

Alpine Springs County Water District
Balance Sheet Previous Year & Month Comparison
As of February 28, 2026

	Feb 28, 26	Jan 31, 26	\$ Change	Feb 28, 25	\$ Change
Accumulated Depreciation	(6,280,361)	(6,254,611)	(25,750)	(6,026,892)	(253,469)
Total Fixed Assets	5,291,720	5,179,004	112,716	5,015,391	276,329
Other Assets					
Land Usage and Easement Right	17,436	17,436	0	17,436	0
Total Other Assets	17,436	17,436	0	17,436	0
TOTAL ASSETS	9,091,327	9,685,885	(594,558)	8,301,920	789,407
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable	0	475,053	(475,053)	0	0
Total Accounts Payable	0	475,053	(475,053)	0	0
Other Current Liabilities					
OPEB Liability	415,220	415,220	0	433,316	(18,096)
Accrued Payroll & Payroll Tax	0	1,586	(1,586)	0	0
Accrued Vacation Payable	30,447	29,403	1,044	31,112	(665)
Deferred Pension Inflows	154	154	0	720	(566)
Deferred OPEB Inflows	17,441	17,441	0	35,968	(18,527)
Net Pension Liabilities	45,380	45,380	0	46,624	(1,244)
HRA Plan Payable	89	89	0	13,478	(13,389)
Total Other Current Liabilities	508,731	509,272	(542)	561,217	(52,487)
Total Current Liabilities	508,731	984,325	(475,595)	561,217	(52,487)
Long Term Liabilities					
Caterpillar Financial Serv	8	8	0	45,127	(45,119)
Total Long Term Liabilities	8	8	0	45,127	(45,119)
Total Liabilities	508,739	984,333	(475,595)	606,344	(97,606)
Equity					
Retained Earnings	1,272,787	1,272,787	0	540,843	731,944
Retained Earnings - Garbage	585,275	585,275	0	514,997	70,278
Retained Earnings - Park	(128,660)	(128,660)	0	(170,689)	42,029
Retained Earnings - Sewer	2,013,087	2,013,087	0	1,783,891	229,196
Retained Earnings - Water	(1,675,109)	(1,675,109)	0	(1,338,317)	(336,792)
Fund balance Undesignated	434,764	434,764	0	439,473	(4,709)
Investment in plant & equip	4,998,680	4,998,680	0	4,998,680	0
Net Income	1,081,764	1,200,727	(118,963)	926,698	155,066
Total Equity	8,582,588	8,701,551	(118,963)	7,695,576	887,012
TOTAL LIABILITIES & EQUITY	9,091,327	9,685,885	(594,558)	8,301,920	789,407

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Accrual Basis

Alpine Springs County Water District
Profit & Loss Budget Performance 2025/2026
February 2026

	Feb 26	Budget	Jul '25 - Feb...	YTD Budget	Annual Bud...
Ordinary Income/Expense					
Income					
Water Revenue	94	0	1,205,557	1,208,230	1,372,989
Connection Fees	0	3,152	8,660	25,214	37,821
Sewer Revenue	0	0	475,634	381,699	433,749
Garbage Revenue	0	0	398,517	352,099	400,113
Park Revenue	0	0	8,215	17,500	35,000
Fire Mitigation Fees	3,464	1,000	14,031	8,000	12,000
Property Tax Revenue	0	0	596,289	599,241	998,734
Other Revenue	0	2,082	54,167	16,656	25,000
Total Income	3,557	6,234	2,761,070	2,608,639	3,315,406
Gross Profit	3,557	6,234	2,761,070	2,608,639	3,315,406
Expense					
Salaries and Wages - Admin	27,002	29,097	216,907	232,776	349,163
Salaries and Wages - O&M	18,267	21,374	149,820	170,992	256,487
Benefits - Office	6,504	8,811	44,698	70,488	105,723
Benefits - O&M	8,480	5,914	55,734	47,312	70,963
Health Plan Co-insurance	1,450	931	3,256	7,448	11,173
Directors' Fees	625	990	6,550	7,920	11,850
Insurance - Administration	5,008	5,504	37,829	44,032	66,052
Park Expenditures	0	0	669	18,926	37,850
Parts/Tools/Misc. Equip	2,099	2,715	24,222	21,720	32,600
Postage and Delivery	137	339	1,538	2,712	4,060
Cleaning	0	167	0	1,336	2,000
Newsletter and Printing	0	0	405	1,725	3,451
Office Expense	367	1,867	10,355	14,936	22,405
Dues and Subscriptions	1,324	1,145	13,896	9,160	13,744
Bank and Collection Fees	12	333	2,318	2,664	4,000
Analytical Testing	589	1,167	25,880	9,336	14,000
Accounting Fees	0	6,335	50,263	50,680	76,003
Audit	0	0	25,000	25,650	25,650
Legal Fees	620	1,252	2,194	10,016	15,000
Consultants-Misc.	240	1,341	4,889	10,728	16,095
NTFD Contract	3,863	66,582	523,722	532,656	798,987
Fire Fuel Management Fee	0	833	0	6,664	10,000

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Accrual Basis

Alpine Springs County Water District
Profit & Loss Budget Performance 2025/2026
February 2026

	Feb 26	Budget	Jul '25 - Feb...	YTD Budget	Annual Bud...
OPEB Trust - Annual Funding	0	0	0	0	30,000
Building Maintenance	0	2,873	11,238	22,984	34,480
Equipment Maintenance - A...	515	874	5,726	6,992	10,491
Vehicle Maintenance and R...	0	876	308	7,008	10,500
Maintenance Water and Sew...	0	12,084	96,782	96,672	145,000
Gas and Electric - Admin	8,816	7,381	35,332	59,048	88,570
SCADA System	168	1,668	15,802	13,344	20,000
Travel and Entertainment	0	100	0	800	1,200
Education Staff/Board	0	376	715	3,008	4,500
Uniforms	0	292	1,253	2,336	3,500
ASCWD Fuel	0	708	3,803	5,664	8,500
Telephone - Administration	338	283	2,600	2,264	3,400
Government Mandates	322	2,368	28,817	18,944	28,418
Garbage Contract	20,224	20,127	166,461	161,016	241,524
Depreciation Expense	25,750	25,751	205,997	206,008	308,995
Miscellaneous - O&M	0	159	0	1,272	1,900
Total Expense	132,719	232,617	1,774,976	1,907,237	2,888,234
Net Ordinary Income	-129,162	-226,383	986,094	701,402	427,172
Other Income/Expense					
Other Income					
Interest Revenue	10,199	4,165	95,902	33,320	50,000
Total Other Income	10,199	4,165	95,902	33,320	50,000
Other Expense					
Interest Expense	0	0	16	0	0
Fire Mitigation Fees	0	0	216	0	0
Total Other Expense	0	0	232	0	0
Net Other Income	10,199	4,165	95,670	33,320	50,000
Net Income	-118,963	-222,218	1,081,764	734,722	477,172

Alpine Springs County Water District
Statement of Cash Flows
July 2025 through February 2026

Jul '25 - Feb 26

OPERATING ACTIVITIES

Net Income	1,081,764
Adjustments to reconcile Net Income to net cash provided by operations:	
1150.00 · Accounts Receivable - 05 Fund	162,121
1240.00 · Interfund Receivable:1240.02 · Due from (to) Int...	341,231
1240.00 · Interfund Receivable:1240.03 · Due from (to) Int...	1,179
1240.00 · Interfund Receivable:1240.04 · Due from (to) Int...	(339,743)
1240.00 · Interfund Receivable:1240.05 · Due from (to) Int...	23,842
1240.00 · Interfund Receivable:1240.06 · Due from (to) Int...	(26,509)
1550.00 · Prepaid Expenses	18,650
1600.05 · County Collection Accts	18,046
1041.00 · Placer Co - Taxes 770 - 06 Fund	55,763
1160.05 · Other Accounts Receivable - 05	21,447
1850.00 · Accumulate Depreciation:1850.02 · Accumulate...	8,549
1850.00 · Accumulate Depreciation:1850.03 · Accumulate...	8,549
1850.00 · Accumulate Depreciation:1850.04 · Accumulate...	25,708
1850.00 · Accumulate Depreciation:1850.05 · Accumulate...	149,966
2010.00 · Accounts Payable - 06 Fund	(893)
2070.00 · Accrued Payroll & Taxes - 05 Fu	(13,699)
2070.00 · Accrued Payroll & Taxes - 05 Fu:2070.02 · Accr...	(135)
2070.00 · Accrued Payroll & Taxes - 05 Fu:2070.03 · Accr...	(541)
2070.00 · Accrued Payroll & Taxes - 05 Fu:2070.04 · Accr...	(270)
2070.00 · Accrued Payroll & Taxes - 05 Fu:2070.05 · Accr...	(1,758)
2075.00 · Accrued Vacation Pay - 05 Fund	(1,200)
2010.02 · Accounts Payable - 02	(625)
2010.03 · Accounts Payable - 03	(1,179)
2010.04 · Accounts Payable - 04	(863)
2010.05 · Accounts Payable - 05	(23,842)
2090.05 · Deferred Revenue	(21,447)
Net cash provided by Operating Activities	1,484,111

INVESTING ACTIVITIES

1751.05 · SCADA System	(1,962)
1770.00 · Building Improvements	(6,223)
1718.06 · Firehouse Vehicles & Equipment	78,305
1830.05 · Work in Progress:1833.05 · Chlorination System ...	(17,216)
1830.05 · Work in Progress:1834.04 · Sewer Line Replace...	(47,087)
1830.05 · Work in Progress:1835.05 · Tank Replacement P...	(269,107)
1830.05 · Work in Progress:1839.05 · Pipeline Rehabilitati...	(147,079)
1830.05 · Work in Progress:1841.05 · Booster Pump Site	(23,669)
1830.05 · Work in Progress:1847.05 · Alpine Estates Well ...	(13,685)

Report shows the change in accounts, not ending balances (EXCEPT CASH).

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Alpine Springs County Water District
Statement of Cash Flows
July 2025 through February 2026

	<u>Jul '25 - Feb 26</u>
1850.00 · Accumulate Depreciation:1850.06 · Accumulated...	(65,080)
Net cash provided by Investing Activities	(512,802)
FINANCING ACTIVITIES	
2095.05 · Caterpillar Financial Serv - 05	(27,079)
Net cash provided by Financing Activities	(27,079)
Net cash increase for period	944,230
Cash at beginning of period	2,567,368
Cash at end of period	<u><u>3,511,597</u></u>

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Alpine Springs County Water District
Check Register for Current Month
February 7 - 28, 2026

Date	Num	Name	Memo	Amount	Balance
02/08/2026	ACH 2/8/26	AT&T {319907901}	Account # 319907901	-235.14	-235.14
***	Missing numbers here ***				
02/15/2026	ACH02/15/26	Verizon Wireless 7080	Account # 942737080-00001	-171.29	-406.43
***	Missing numbers here ***				
02/19/2026	ACH02/19/26	Liberty 1402 Beaver Dam	200008698793	-570.35	-976.78
***	Missing numbers here ***				
02/21/2026	ACH02/21/26	FedEx	Inv # 9-167-04491	-59.43	-1,036.21
***	Duplicate document numbers ***				
02/21/2026	ACH02/21/26	Xerox Financial Service	Cust. # 1016061 Inv.#41558559	-241.33	-1,277.54
***	Missing numbers here ***				
02/23/2026	ACH02/23/26	Liberty Utilities	300000006092	-5,187.45	-6,464.99
***	Missing numbers here ***				
02/25/2026	ACH02/25/26	Columbia Bank	#9350	-773.49	-7,238.48
***	Missing numbers here ***				
02/12/2026	#91	SDRMA	Cust # 000355 Inv. #00010612...	-163.73	-7,402.21
02/25/2026	#92	Tahoe Truckee Sierra Disposal 0355		-410.38	-7,812.59
***	Missing numbers here ***				
02/26/2026	34369	Janet Grant	February 13th Board of Directo...	-150.00	-7,962.59
02/26/2026	34370	Evan Salke {1}	February 12th Budget & Finan...	-50.00	-8,012.59
02/26/2026	34371	Albert Clement	Feb 12th & 13th	-275.00	-8,287.59
02/26/2026	34372	Christine York	Feb. 13th Board of Directors M...	-150.00	-8,437.59
02/26/2026	34373	North Tahoe FPD	FY2026 January Statement	-478,916.35	-487,353.94
02/26/2026	34374	Best Best & Krieger LLP	1052937 Matter # 82141.00000	-620.00	-487,973.94
02/26/2026	34375	Carollo Engineers	Inv. # FB77892-5 Project 204517	-90,631.02	-578,604.96
02/26/2026	34376	Carollo Engineers	Inv. #FB77889-5 Project 204515	-47,834.55	-626,439.51
02/26/2026	34377	Anthony D. Christensen	HRA Reimbursement	-1,449.60	-627,889.11
02/26/2026	34378	Hunt Propane	Acct.# 5385 Inv.#122842	-2,647.70	-630,536.81
02/26/2026	34379	Inland Supply Company	Cust.#6008 Inv.#1114455	-2,099.00	-632,635.81
02/26/2026	34380	Sierra Controls, LLC	Inv. #257539	-168.00	-632,803.81
02/26/2026	34381	The Paper Trail	Inv.#6527	-240.25	-633,044.06
02/26/2026	34382	Western Environmental Testing Lab	Inv # 26020097 & 26020162	-588.70	-633,632.76

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Alpine Springs County Water District
Subsequent Payments Listing

March 1 - 7, 2026

Date	Num	Name	Memo	Amount	Balance
03/01/2026	ach030126#1	CalPERS (Active)	Customer ID: 2668620501 Health Insuranc...	-6,606.23	-6,606.23
03/01/2026	ach030126#2	CalPERS (Retired)	CalPERS ID: 2668620501 Health Insurance...	-1,332.06	-7,938.29
*** Missing numbers here ***					
03/01/2026	ACH 3/01/26	Cypress Dental		-363.62	-8,301.91
*** Missing numbers here ***					
03/01/2026	34383	Pam Zinn	Feb. 2026 Health Reimbursements	-398.18	-8,700.09
03/01/2026	34384	Michael J. Dobrowski, CPA, LLC	Invoice #26059	-6,487.21	-15,187.30

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Accrual Basis

Alpine Springs County Water District Adjusting Journal Entries July 2025 through February 2026

Date	Num	Name	Memo	Account	Debit	Credit
07/08/2025	CalPers	CalPERS CalPERS CalPERS	06/20/25 Payroll Confirm 1002948394 06/20/25 Payroll Pension 06/20/25 Payroll Pension	Plumas Bank Checking 51032.0 · Pension Contributions Accrued Payroll & Payroll Tax	1,018.46 999.74	2,018.20
					2,018.20	2,018.20
07/10/2025	Payroll		07/04/25 Payroll 07/04/25 Payroll -MULTIPLE- 07/04/25 Payroll Buz Health Ins. 07/04/25 Payroll 07/04/25 Payroll 07/04/25 Payroll Taxes	Salaries and Wages - Admin Salaries and Wages - O&M Office Expense 51031.0 · Health Insurance Plumas Bank Checking Accrued Payroll & Payroll Tax 51043.0 · Payroll Taxes	13,440.88 7,723.94 253.00 934.26 722.00	22,059.53 1,014.55
					23,074.08	23,074.08
07/14/2025	CalPers	CalPERS CalPERS CalPERS	07/04/25 Payroll Confirm 1002953310 07/04/25 Payroll Pension 07/04/25 Payroll Pension	Plumas Bank Checking 51032.0 · Pension Contributions Accrued Payroll & Payroll Tax	1,045.27 1,014.55	2,059.82
					2,059.82	2,059.82
07/24/2025	Payroll		07/18/25 Payroll 07/18/25 Payroll -MULTIPLE- 07/18/25 Payroll Buz Health Ins. 07/18/25 Payroll 07/18/25 Payroll 07/18/25 Payroll Taxes	Salaries and Wages - Admin Salaries and Wages - O&M Office Expense 51041.0 · Health Insurance Plumas Bank Checking Accrued Payroll & Payroll Tax 51043.0 · Payroll Taxes	13,248.41 9,788.08 102.86 0.00 946.70	23,039.30 1,026.75
					24,066.05	24,066.05
07/24/2025	CalPers	CalPERS CalPERS CalPERS	07/18/25 Payroll Confirm 1002961162 07/18/25 Payroll Pension 07/18/25 Payroll Pension	Plumas Bank Checking 51032.0 · Pension Contributions Accrued Payroll & Payroll Tax	1,057.81 1,026.75	2,084.56
					2,084.56	2,084.56
07/31/2025	Leave		07/31/25 Accrued Vacation 07/31/25 Accrued Vacation	Accrued Vacation Payable Salaries and Wages - O&M	1,772.73	1,772.73
					1,772.73	1,772.73
07/31/2025	Depreciatn		Garbage Park Sewer Water Fire Garbage Park Sewer Water Fire	5513.02 · Depreciation - 02 5513.03 · Depreciation - 03 5513.04 · Depreciation - 04 5513.05 · Depreciation - 05 5513.06 · Depreciation - 06 1850.02 · Accumulated Deprec... 1850.03 · Accumulated Deprec... 1850.04 · Accumulated Deprec... 1850.05 · Accumulated Deprec... 1850.06 · Accumulated Deprec...	1,068.61 1,068.61 3,213.55 18,745.69 1,653.13 1,068.61 1,068.61 3,213.55 18,745.69 1,653.13	25,749.59
					25,749.59	25,749.59
07/31/2025	Prepays		-MULTIPLE- 1 Month 1 Month Placer Co. Env. Health Permit -MULTIPLE- 1 month Core Utilities 1 month Healthplan Services 1 month Garbage Contract	Insurance - Administration Prepaid Expenses 5394.05 · Gov Mandates - Wat... Dues and Subscriptions Office Expense 51041.0 · Health Insurance Garbage Contract	5,007.80 84.17 784.92 0.00 0.00 0.00	5,876.89
					5,876.89	5,876.89
08/01/2025	WaterR	Alpine Mea... Alpine Mea...	Reverse of GJE Water -- 2024-2025 Recor... 2024-2025 Record annual snowmaking entry.	Accounts Receivable Water Revenue	 44,078.58	44,078.58
					44,078.58	44,078.58
08/01/2025	Water 6R	Audit / Acco... Audit / Acco...	Reverse of GJE Water 6 -- 2024 / 2025 Wa... 2024 / 2025 Water Usage Billed 08/01/25	Water Revenue Accounts Receivable	155,625.48 155,625.48	155,625.48
					155,625.48	155,625.48
07/31/2025	NTPFD	North Taho... North Taho...	55,763.26 X 80% 55,763.26 X 80%	2010.06 · Accounts Payable - 06 NTFD Contract	 44,610.61	44,610.61
					44,610.61	44,610.61
09/01/2025	NTPPDR	North Taho...	Reverse of GJE NTPFD -- 55,763.26 X 80%	2010.06 · Accounts Payable - 06	44,610.61	

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Accrual Basis

Alpine Springs County Water District Adjusting Journal Entries July 2025 through February 2026

Date	Num	Name	Memo	Account	Debit	Credit
		North Tah...	55,763.26 X 80%	NTFD Contract		44,610.61
					44,610.61	44,610.61
08/07/2025	Payroll		08/01/25 Payroll	Salaries and Wages - Admin	13,651.59	
			08/01/25 Payroll	Salaries and Wages - O&M	9,628.89	
			-MULTIPLE-	Office Expense	253.00	
			08/01/25 Payroll Buz Health Ins.	51031.0 - Health Insurance	934.26	
			08/01/25 Payroll	Plumas Bank Checking		24,352.84
			08/01/25 Payroll	Accrued Payroll & Payroll Tax		1,034.75
			08/01/25 Payroll Taxes	51043.0 - Payroll Taxes	919.85	
					25,387.59	25,387.59
08/06/2025	CalPers	CalPERS	08/01/25 Payroll Confirm 1002975269	Plumas Bank Checking		2,100.78
		CalPERS	08/01/25 Payroll Pension	51032.0 - Pension Contributions	1,066.03	
		CalPERS	08/01/25 Payroll Pension	Accrued Payroll & Payroll Tax	1,034.75	
					2,100.78	2,100.78
08/21/2025	Payroll		08/15/25 Payroll	Salaries and Wages - Admin	13,300.00	
			08/15/25 Payroll	Salaries and Wages - O&M	9,713.36	
			-MULTIPLE-	Office Expense	102.86	
			08/15/25 Payroll Buz Health Ins.	51041.0 - Health Insurance	0.00	
			08/15/25 Payroll	Plumas Bank Checking		22,180.04
			08/15/25 Payroll	Accrued Payroll & Payroll Tax		1,477.68
			08/15/25 Payroll Taxes	51043.0 - Payroll Taxes	541.50	
					23,657.72	23,657.72
09/02/2025	CalPers	CalPERS	08/15/25 Payroll Confirm 1002992968	Plumas Bank Checking		2,998.65
		CalPERS	08/15/25 Payroll Pension	51032.0 - Pension Contributions	1,061.92	
		CalPERS	08/15/25 Payroll Pension	51042.0 - Pension Contributions	459.05	
		CalPERS	08/15/25 Payroll Pension	Accrued Payroll & Payroll Tax	1,477.68	
					2,998.65	2,998.65
09/04/2025	Payroll		08/29/25 Payroll	Salaries and Wages - Admin	13,248.41	
			08/29/25 Payroll	Salaries and Wages - O&M	11,076.24	
			-MULTIPLE-	Office Expense	903.00	
			08/29/25 Payroll Buz Health Ins.	51031.0 - Health Insurance	934.26	
			08/29/25 Payroll	Plumas Bank Checking		24,831.66
			08/29/25 Payroll	Accrued Payroll & Payroll Tax		1,950.01
			08/29/25 Payroll Taxes	51043.0 - Payroll Taxes	619.76	
					26,781.67	26,781.67
09/04/2025	CalPers	CalPERS	08/29/25 Payroll Confirm 1002995409	Plumas Bank Checking		2,993.78
		CalPERS	08/29/25 Payroll Pension	51032.0 - Pension Contributions	1,057.81	
		CalPERS	08/29/25 Payroll Pension	51042.0 - Pension Contributions	462.29	
		CalPERS	08/29/25 Payroll Pension	Accrued Payroll & Payroll Tax	1,473.68	
					2,993.78	2,993.78
09/04/2025	CalPers	CalPERS	Adjustment Payroll Confirm 1002995878	Plumas Bank Checking		5,191.74
		CalPERS	Adjustment Payroll Pension	51032.0 - Pension Contributions	0.00	
		CalPERS	Adjustment Payroll Pension	51042.0 - Pension Contributions	4,715.41	
		CalPERS	Adjustment Payroll Pension	Accrued Payroll & Payroll Tax	476.33	
					5,191.74	5,191.74
08/31/2025	Depreciatn		Garbage	5513.02 - Depreciation - 02	1,068.61	
			Park	5513.03 - Depreciation - 03	1,068.61	
			Sewer	5513.04 - Depreciation - 04	3,213.55	
			Water	5513.05 - Depreciation - 05	18,745.69	
			Fire	5513.06 - Depreciation - 06	1,653.13	
			Garbage	1850.02 - Accumulated Deprec...		1,068.61
			Park	1850.03 - Accumulated Deprec...		1,068.61
			Sewer	1850.04 - Accumulated Deprec...		3,213.55
			Water	1850.05 - Accumulated Deprec...		18,745.69
			Fire	1850.06 - Accumulated Deprec...		1,653.13
					25,749.59	25,749.59
08/31/2025	Leave		08/29/25 Accrued Vacation	Accrued Vacation Payable		1,534.62
			08/29/25 Accrued Vacatlon	Salaries and Wages - O&M	1,534.62	
					1,534.62	1,534.62
08/31/2025	Prepays		-MULTIPLE-	Insurance - Administration	5,007.80	
			1 Month	Prepaid Expenses		26,108.78
			1 Month Placer Co. Env. Health Permit	5394.05 - Gov Mandates - Wat...	84.17	

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Accrual Basis

Alpine Springs County Water District Adjusting Journal Entries July 2025 through February 2026

Date	Num	Name	Memo	Account	Debit	Credit
			-MULTIPLE-	Dues and Subscriptions	784.92	
			1 month Core Utilities	Office Expense	70.84	
			1 month Healthplan Services	51041.0 · Health Insurance	0.00	
			1 month Garbage Contract	Garbage Contract	20,161.05	
					26,108.78	26,108.78
09/18/2025	Payroll		09/12/25 Payroll	Salaries and Wages - Admin	13,274.21	
			09/12/25 Payroll	Salaries and Wages - O&M	9,622.47	
			-MULTIPLE-	Office Expense	169.44	
			08/29/25 Payroll Buz Health Ins.	51041.0 · Health Insurance	0.00	
			09/12/25 Payroll	Plumas Bank Checking		22,114.09
			09/12/25 Payroll	Accrued Payroll & Payroll Tax		1,456.01
			09/12/25 Payroll Taxes	51043.0 · Payroll Taxes	503.98	
					23,570.10	23,570.10
09/20/2025	CalPers	CalPERS	09/12/25 Payroll Confirm 1003009767	Plumas Bank Checking		2,957.96
		CalPERS	09/12/25 Payroll Pension	51032.0 · Pension Contributions	1,059.87	
		CalPERS	09/12/25 Payroll Pension	51042.0 · Pension Contributions	442.08	
		CalPERS	09/12/25 Payroll Pension	Accrued Payroll & Payroll Tax	1,456.01	
					2,957.96	2,957.96
10/01/2025	Payroll		09/26/25 Payroll	Salaries and Wages - Admin	13,598.41	
			09/26/25 Payroll	Salaries and Wages - O&M	9,184.20	
			-MULTIPLE-	Office Expense	253.00	
			09/26/25 Payroll Buz Health Ins.	51031.0 · Health Insurance	934.26	
			09/26/25 Payroll	Plumas Bank Checking		21,113.35
			09/26/25 Payroll	Accrued Payroll & Payroll Tax		1,476.49
			09/26/25 Payroll Taxes	51043.0 · Payroll Taxes	549.59	
			Tax adjustment for 941 taxes Christensen ...	51043.0 · Payroll Taxes		1,929.62
					24,519.46	24,519.46
10/03/2025	CalPers	CalPERS	09/26/25 Payroll Confirm 1003021122	Plumas Bank Checking		2,069.45
		CalPERS	09/26/25 Payroll Pension	51032.0 · Pension Contributions	586.58	
		CalPERS	09/26/25 Payroll Pension	51042.0 · Pension Contributions	465.18	
		CalPERS	09/26/25 Payroll Pension	Accrued Payroll & Payroll Tax	1,017.69	
					2,069.45	2,069.45
09/30/2025	Fire Pmt	North Tahoe...	October 2025 payment	2010.06 · Accounts Payable - 06		44,224.19
		North Tahoe...	October 2025 payment	NTFD Contract	44,224.19	
					44,224.19	44,224.19
10/01/2025	Fire PmtR	North Tahoe...	Reverse of GJE Fire Pmt -- October 2025 p...	2010.06 · Accounts Payable - 06	44,224.19	
		North Tahoe...	October 2025 payment	NTFD Contract		44,224.19
					44,224.19	44,224.19
09/30/2025	Depreciatn		Garbage	5513.02 · Depreciation - 02	1,068.61	
			Park	5513.03 · Depreciation - 03	1,068.61	
			Sewer	5513.04 · Depreciation - 04	3,213.55	
			Water	5513.05 · Depreciation - 05	18,745.69	
			Fire	5513.06 · Depreciation - 06	1,653.13	
			Garbage	1850.02 · Accumulated Deprec...		1,068.61
			Park	1850.03 · Accumulated Deprec...		1,068.61
			Sewer	1850.04 · Accumulated Deprec...		3,213.55
			Water	1850.05 · Accumulated Deprec...		18,745.69
			Fire	1850.06 · Accumulated Deprec...		1,653.13
					25,749.59	25,749.59
09/30/2025	Leave		09/26/25 Accrued Vacation	Accrued Vacation Payable	527.60	
			09/26/25 Accrued Vacation	Salaries and Wages - O&M		527.60
					527.60	527.60
09/30/2025	Prepays		-MULTIPLE-	Insurance - Administration	5,007.80	
			1 Month	Prepaid Expenses		26,108.78
			1 Month Placer Co. Env. Health Permit	5394.05 · Gov Mandates - Wat...	84.17	
			-MULTIPLE-	Dues and Subscriptions	784.92	
			1 month Core Utilities	Office Expense	70.84	
			1 month Healthplan Services	51041.0 · Health Insurance	0.00	
			1 month Garbage Contract	Garbage Contract	20,161.05	
					26,108.78	26,108.78
10/16/2025	Payroll		10/10/25 Payroll	Salaries and Wages - Admin	13,248.41	
			10/10/25 Payroll	Salaries and Wages - O&M	9,551.52	

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Accrual Basis

Alpine Springs County Water District Adjusting Journal Entries July 2025 through February 2026

Date	Num	Name	Memo	Account	Debit	Credit
			Payroll Taxes	51043.0 · Payroll Taxes		4,253.79
					21,487.28	21,487.28
09/30/2025	BenefitsAdm	Pension		51032.0 · Pension Contributions		7,367.17
		Garbage 5%		5103.02 · Benefits - Admin. - 02	949.16	
		Park 20%		5103.03 · Benefits - Admin. - 03	3,796.65	
		Sewer 10%		5103.04 · Benefits - Admin. - 04	1,898.34	
		Water 65%		5103.05 · Benefits - Admin. - 05	12,339.14	
		Health Insurance - Other		Benefits - Office		8,639.85
		Health Insurance		51031.0 · Health Insurance		2,976.27
					18,983.29	18,983.29
09/30/2025	HealthIns...	Health Insurance		51041.0 · Health Insurance		628.22
		Garbage 5%		5104.02 · Benefits - O & M - 02	31.41	
		Park 20%		5104.03 · Benefits - O & M - 03	125.64	
		Sewer 10%		5104.04 · Benefits - O & M - 04	62.82	
		Water 65%		5104.05 · Benefits - O & M - 05	408.35	
					628.22	628.22
09/30/2025	HealthColns	5.0% Garbage		Health Plan Co-Insurance		116.73
		20.0% Parks		5106.02 · Health Plan Co-Insur...	5.84	
		10.0% Sewer		5106.03 · Health Plan Co-Insur...	23.35	
		65.0% Water		5106.04 · Health Plan Co-Insur...	11.67	
				5106.05 · Health Plan Co-Insur...	75.87	
					116.73	116.73
09/30/2025	DirectorFee	20% Garbage		Directors' Fees		2,375.00
		20% Park		5110.02 · Directors Fees - 02	475.00	
		20% Sewer		5110.03 · Directors Fees - 03	475.00	
		20% Water		5110.04 · Directors Fees - 04	475.00	
		20% General		5110.05 · Directors Fees - 05	475.00	
				5110.06 · Directors Fees - 06	475.00	
					2,375.00	2,375.00
09/30/2025	Ins Admin	Garbage 25%		Insurance - Administration		15,023.40
		Park 25%		5120.02 · Insurance - Admin. - ...	3,755.85	
		Sewer 25%		5120.03 · Insurance - Admin. - ...	3,755.85	
		Water 25%		5120.04 · Insurance - Admin. - ...	3,755.85	
				5120.05 · Insurance - Admin. - ...	3,755.85	
					15,023.40	15,023.40
09/30/2025	Parts/Tools	Garbage 20.0%		Parts/Tools/Misc. Equip		470.41
		Park 20.0%		5151.02 · Parts/Tools/Misc. Eq...	94.08	
		Sewer 20.0%		5151.03 · Parts/Tools/Misc. Eq...	94.08	
		Water 20.0%		5151.04 · Parts/Tools/Misc Eq...	94.08	
		General 20.0%		5151.05 · Parts/Tools/Misc Eq...	94.08	
				5151.06 · Parts/Tools/Misc. Eq...	94.09	
					470.41	470.41
09/30/2025	Postage	Garbage 5%		Postage and Delivery		849.20
		Park 20%		5162.02 · Postage & Delivery - ...	42.46	
		Sewer 10%		5162.03 · Postage & Delivery - ...	169.84	
		Water 65%		5162.04 · Postage & Delivery - ...	84.92	
				5162.05 · Postage & Delivery - ...	551.98	
					849.20	849.20
09/30/2025	Newsletter	Garbage 5%		Newsletter and Printing		405.48
		Park 20%		5166.02 · Newsletter - 02	20.27	
		Sewer 10%		5166.03 · Newsletter - 03	81.10	
		Water 65%		5166.04 · Newsletter - 04	40.55	
				5166.05 · Newsletter - 05	263.56	
					405.48	405.48
09/30/2025	Office	Garbage 5%		Office Expense		2,946.67
		Park 20%		5167.02 · Office Expense - 02	147.33	
		Sewer 10%		5167.03 · Office Expense - 03	589.33	
		Water 65%		5167.04 · Office Expense - 04	294.67	
				5167.05 · Office Expense - 05	1,915.34	
					2,946.67	2,946.67
09/30/2025	Dues	Garbage 5%		Dues and Subscriptions		2,677.11
				5168.02 · Dues & Subscription...	133.86	

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Alpine Springs County Water District Adjusting Journal Entries July 2025 through February 2026

Date	Num	Name	Memo	Account	Debit	Credit
			Park 20%	5168.03 · Dues & Subscription...	535.42	
			Sewer 10%	5168.04 · Dues & Subscription...	267.71	
			Water 65%	5168.05 · Dues & Subscription...	1,740.12	
					<u>2,677.11</u>	2,677.11
09/30/2025	BankFees			Bank and Collection Fees		1,611.93
			Sewer 33.333%	5169.04 · Bank Fees - 04	537.31	
			Water 33.333%	5169.05 · Bank Fees - 05	537.31	
			Fire 33.334%	5169.06 · Bank Fees - 06	537.31	
					<u>1,611.93</u>	1,611.93
09/30/2025	Accounting			Accounting Fees		18,722.13
			Garbage 20%	5180.02 · Consultants-Account...	3,744.43	
			Park 20%	5180.03 · Consultants-Account...	3,744.43	
			Sewer 20%	5180.04 · Consultants-Account...	3,744.43	
			Water 20%	5180.05 · Consultants-Account...	3,744.42	
			Fire 20%	5180.06 · Consultants-Account...	3,744.42	
					<u>18,722.13</u>	18,722.13
09/30/2025	Legal Fees			Legal Fees		1,277.00
			Park 5%	5190.03 · Consultants-Legal F...	63.85	
			Sewer 35%	5190.04 · Consultants-Legal F...	446.95	
			Water 35%	5190.05 · Consultants-Legal F...	446.95	
			Fire 25%	5190.06 · Consultants-Legal F...	319.25	
					<u>1,277.00</u>	1,277.00
09/30/2025	Consultants			Consultants-Misc.		934.75
			Garbage 5%	5196.02 · Consultants-Misc. - 02	46.74	
			Park 10%	5196.03 · Consultants-Misc. - 03	93.48	
			Sewer 10%	5196.04 · Consultants-Misc. - 04	93.48	
			Water 65%	5196.05 · Consultants-Misc. - 05	607.59	
			Fire 10%	5196.06 · Consultants-Misc. - 06	93.46	
					<u>934.75</u>	934.75
09/30/2025	BuildingMai			Building Maintenance		7,458.11
			Garbage 5%	5231.02 · Building Maint/Suppli...	372.91	
			Park 20%	5231.03 · Building Maint/Suppli...	1,491.62	
			Sewer 10%	5231.04 · Building Maint/Suppli...	745.81	
			Water 65%	5231.05 · Building Maint/Suppli...	4,847.77	
					<u>7,458.11</u>	7,458.11
09/30/2025	EquipMaint			Equipment Maintenance - Admin		2,677.62
			Garbage 5%	5232.02 · R & M Admin. - 02	133.88	
			Park 20%	5232.03 · R & M Admin. - 03	535.52	
			Sewer 10%	5232.04 · R & M Admin. - 04	267.76	
			Water 65%	5232.05 · R & M Admin. - 05	1,740.46	
					<u>2,677.62</u>	2,677.62
09/30/2025	VehMaint			Vehicle Maintenance and Rep.		140.83
			Garbage 5%	5239.02 · R & M Vehicles - 02	7.04	
			Park 20%	5239.03 · R & M Vehicles - 03	28.17	
			Sewer 10%	5239.04 · R & M Vehicles - 04	14.08	
			Water 65%	5239.05 · R & M Vehicles - 05	91.54	
					<u>140.83</u>	140.83
09/30/2025	Gas & Elect			Gas and Electric - Admin		7,357.56
			Garbage 15%	5311.02 · Gas & Electric - Adm...	1,103.63	
			Park 15%	5311.03 · Gas & Electric - Adm...	1,103.63	
			Sewer 15%	5311.04 · Gas & Electric - Adm...	1,103.63	
			Water 27.5%	5311.05 · Gas & Electric - Adm...	2,023.33	
			Fire 27.5%	5311.06 · Gas & Electric - Adm...	2,023.34	
					<u>7,357.56</u>	7,357.56
09/30/2025	Fuel			ASCWD Fuel		1,928.82
			Garbage 5%	5342.02 · ASCWD Fuel - 02	96.44	
			Park 20%	5342.03 · ASCWD Fuel - 03	385.76	
			Sewer 10%	5342.04 · ASCWD Fuel - 04	192.88	
			Water 65%	5342.05 · ASCWD Fuel - 05	1,253.74	
					<u>1,928.82</u>	1,928.82
09/30/2025	Telephone			Telephone - Administration		910.27
			Garbage 5%	5371.02 · Telephone - 02	45.51	
						<u>910.27</u>

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Alpine Springs County Water District Adjusting Journal Entries July 2025 through February 2026

Date	Num	Name	Memo	Account	Debit	Credit
			Park 20%	5371.03 · Telephone - 03	182.05	
			Sewer 10%	5371.04 · Telephone - 04	91.03	
			Water 65%	5371.05 · Telephone - 05	591.68	
					910.27	910.27
09/30/2025	GovManda...			Government Mandates		4,780.76
			Garbage 5%	5394.02 · Gov Mandates - Gar...	239.04	
			Park 20%	5394.03 · Gov Mandates - Park...	956.15	
			Sewer 10%	5394.04 · Gov Mandates - Sew...	478.08	
			Water 65%	5394.05 · Gov Mandates - Wat...	3,107.49	
					4,780.76	4,780.76
09/30/2025	InterestRev			Interest Revenue	33,760.93	
			Garbage 20%	4850.02 Interest Revenue		6,752.19
			Park 20%	4850.03 Interest Revenue		6,752.19
			Sewer 20%	4850.04 Interest Revenue		6,752.19
			Water 20%	4850.05 Interest Revenue		6,752.18
			Fire 20%	4850.06 Interest Revenue		6,752.18
					33,760.93	33,760.93
09/30/2025	Gas & Elect			Gas and Electric - Admin	1,147.83	
			Garbage 15%	5311.02 · Gas & Electric - Adm...	0.00	
			Park 15%	5311.03 · Gas & Electric - Adm...	0.00	
			Sewer 15%	5311.04 · Gas & Electric - Adm...	0.00	
			Water 27.5%	5311.05 · Gas & Electric - Adm...	0.00	
			Fire 27.5%	5311.06 · Gas & Electric - Adm...		1,147.83
					1,147.83	1,147.83
12/11/2025	Payroll			Salaries and Wages - Admin	13,548.41	
			12/05/25 Payroll	Salaries and Wages - O&M	9,231.70	
			MULTIPLE-	Office Expense	273.94	
			12/05/25/25 Payroll Buz Health Ins.	51031.0 · Health Insurance	934.26	
			12/05/25 Payroll	Plumas Bank Checking		23,679.36
			12/05/25 Payroll	Accrued Payroll & Payroll Tax		763.51
			12/05/25 Payroll Taxes	51043.0 · Payroll Taxes	454.56	
					24,442.87	24,442.87
12/11/2025	CalPers	CalPERS	12/05/25 Payroll Confirm 1003069014	Plumas Bank Checking		1,554.20
		CalPERS	12/05/25 Payroll Pension	51032.0 · Pension Contributions	248.01	
		CalPERS	12/05/25 Payroll Pension	51042.0 · Pension Contributions	542.68	
		CalPERS	12/05/25 Payroll Pension	Accrued Payroll & Payroll Tax	763.51	
					1,554.20	1,554.20
12/24/2025	Payroll			Salaries and Wages - Admin	13,248.41	
			12/19/25 Payroll	Salaries and Wages - O&M	9,085.87	
			-MULTIPLE-	Office Expense	231.82	
			12/19/25 Payroll Buz Health Ins.	51041.0 · Health Insurance	0.00	
			12/19/25 Total payroll	Plumas Bank Checking		22,220.30
			12/19/25 Payroll	Accrued Payroll & Payroll Tax		788.78
			12/19/25 Payroll Taxes	51043.0 · Payroll Taxes	442.98	
					23,009.08	23,009.08
12/26/2025	CalPers	CalPERS	12/19/25 Payroll Confirm 1003078389	Plumas Bank Checking		1,605.43
		CalPERS	12/19/25 Payroll Pension	51032.0 · Pension Contributions	248.01	
		CalPERS	12/19/25 Payroll Pension	51042.0 · Pension Contributions	568.64	
		CalPERS	12/19/25 Payroll Pension	Accrued Payroll & Payroll Tax	788.78	
					1,605.43	1,605.43
12/31/2025	Depreciatn			5513.02 · Depreciation - 02	1,068.61	
			Park	5513.03 · Depreciation - 03	1,068.61	
			Sewer	5513.04 · Depreciation - 04	3,213.55	
			Water	5513.05 · Depreciation - 05	18,745.69	
			Fire	5513.06 · Depreciation - 06	1,653.13	
			Garbage	1850.02 · Accumulated Deprec...		1,068.61
			Park	1850.03 · Accumulated Deprec...		1,068.61
			Sewer	1850.04 · Accumulated Deprec...		3,213.55
			Water	1850.05 · Accumulated Deprec...		18,745.69
			Fire	1850.06 · Accumulated Deprec...		1,653.13
					25,749.59	25,749.59
12/31/2025	Leave			Accrued Vacation Payable	6,868.02	
			01/02/26 Accrued Vacation	Salaries and Wages - O&M		6,868.02

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Date	Num	Name	Memo	Account	Debit	Credit
					6,868.02	6,868.02
12/31/2025	Prepays		-MULTIPLE- 1 Month 1 Month Placer Co. Env. Health Permit -MULTIPLE- 1 month Core Utilities 1 month Healthplan Services 1 month Garbage Contract	Insurance - Administration Prepaid Expenses 5394.05 - Gov Mandates - Wat... Dues and Subscriptions Office Expense 51041.0 - Health Insurance Garbage Contract	5,007.80 84.17 784.92 70.84 0.00 20,192.70	26,140.43
					26,140.43	26,140.43
01/02/2026	Payroll		01/02/26 Payroll 01/02/26 Payroll -MULTIPLE- 01/02/26 Payroll Buz Health Ins. 01/02/26 Total payroll 01/02/26 Payroll 01/02/26 Payroll Taxes	Salaries and Wages - Admin Salaries and Wages - O&M Office Expense 51031.0 - Health Insurance Plumas Bank Checking Accrued Payroll & Payroll Tax 51043.0 - Payroll Taxes	13,548.41 9,875.45 571.59 1,033.14 787.91	25,029.83 786.67
					25,816.50	25,816.50
01/09/2026	CalPers	CalPERS CalPERS CalPERS CalPERS	01/02/26 Payroll Confirm 1003088865 01/02/26 Payroll Pension 01/02/26 Payroll Pension 12/19/25 Payroll Pension	Plumas Bank Checking 51032.0 - Pension Contributions 51042.0 - Pension Contributions Accrued Payroll & Payroll Tax	1,056.19 566.47 1,573.53	3,196.19
					3,196.19	3,196.19
12/31/2025	County			County Collection Accounts Placer - Agency Taxes 390-770 Property Tax Revenue	591,041.04	18,045.81 572,995.23
					591,041.04	591,041.04
01/22/2026	Payroll		01/16/26 Payroll 01/16/26 Payroll -MULTIPLE- 01/16/26 Payroll Buz Health Ins. 01/16/26 Total payroll 01/16/26 Payroll 01/16/26 Payroll Taxes	Salaries and Wages - Admin Salaries and Wages - O&M Office Expense 51041.0 - Health Insurance Plumas Bank Checking Accrued Payroll & Payroll Tax 51043.0 - Payroll Taxes	13,299.37 8,690.63 102.86 0.00 620.98	20,341.06 2,372.76
					22,713.84	22,713.84
02/03/2026	CalPers	CalPERS CalPERS CalPERS CalPERS	01/16/26 Payroll Confirm 1003203373 01/16/26 Payroll Pension 01/16/26 Payroll Pension 01/16/26 Payroll Pension	Plumas Bank Checking 51032.0 - Pension Contributions 51042.0 - Pension Contributions Accrued Payroll & Payroll Tax	1,080.25 575.14 1,585.92	3,221.31
					3,221.31	3,221.31
07/01/2025	Audit5R		Reverse of GJE Audit5 -- To accrue additio... To accrue additional day for payroll that wa... To accrue additional day for payroll that wa... To accrue additional day for payroll that wa... To accrue additional day for payroll that wa... To accrue additional day for payroll that wa... To accrue additional day for payroll that wa... To accrue additional day for payroll that wa...	2070.02 - Accrued Payroll & Ta... 5020.02 - Salaries Administrati... 2070.03 - Accrued Payroll & Ta... 5020.03 - Salaries Administrati... 2070.04 - Accrued Payroll & Ta... 5020.04 - Salaries Administrati... 2070.05 - Accrued Payroll & Ta... 5020.05 - Salaries Administrati...	135.00 541.00 270.00 1,758.00	135.00 541.00 270.00 1,758.00
					2,704.00	2,704.00
07/01/2025	Audit7R		Reverse of GJE Audit7 -- To reclass utility ... To reclass utility prepayments to deferred r...	Other Accounts Receivable Deferred Revenue	21,447.00	21,447.00
					21,447.00	21,447.00
12/31/2025	PropTax		Park 20.00% Fire 80.00%	Property Tax Revenue 4510.03 - Property Tax Revenu... 4510.06 - Property Tax Revenu...	596,288.75	119,257.75 477,031.00
					596,288.75	596,288.75
12/31/2025	Other Rev		Garbage 33.33% Sewer 33.33% Water 33.34%	Other Revenue 4999.02 - Other Revenue - 02 4999.04 - Other Revenue - 04 4999.05 - Other Revenue - 05	1,243.42	414.43 414.43 414.56
					1,243.42	1,243.42
12/31/2025	Sal Admin			Salaries and Wages - Admin		93,663.08

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Alpine Springs County Water District Adjusting Journal Entries July 2025 through February 2026

Date	Num	Name	Memo	Account	Debit	Credit
			5.0% Garbage 20.0% Parks 10.0% Sewer 65.0% Water	5020.02 · Salaries Administrati... 5020.03 · Salaries Administrati... 5020.04 · Salaries Administrati... 5020.05 · Salaries Administrati...	4,683.15 18,732.62 9,366.31 60,881.00	
					93,663.08	93,663.08
12/31/2025	Sal O&M			Salaries and Wages - O&M		55,358.94
			5.0% Garbage 20.0% Parks 10.0% Sewer 65.0% Water	5032.02 · Salaries & Wages O ... 5032.03 · Salaries & Wages O ... 5032.04 · Salaries & Wages O ... 5032.05 · Salaries & Wages O ...	2,767.95 11,071.79 5,535.89 35,983.31	
					55,358.94	55,358.94
12/31/2025	BenefitsAdm					2,072.59
			Pension Garbage 5% Park 20% Sewer 10% Water 65% Health Insurance - Other Health Insurance	51032.0 · Pension Contributions 5103.02 · Benefits - Admin. - 02 5103.03 · Benefits - Admin. - 03 5103.04 · Benefits - Admin. - 04 5103.05 · Benefits - Admin. - 05 Benefits - Office 51031.0 · Health Insurance	646.07 2,584.29 1,292.15 8,398.95	8,806.86 2,042.01
					12,921.46	12,921.46
12/31/2025	BenefitsO...					13,241.25
			Benefits - Other Garbage 5% Park 20% Sewer 10% Water 65% Pension Payroll Taxes	Benefits - O&M 5104.02 · Benefits - O & M - 02 5104.03 · Benefits - O & M - 03 5104.04 · Benefits - O & M - 04 5104.05 · Benefits - O & M - 05 51042.0 · Pension Contributions 51043.0 · Payroll Taxes	916.38 3,665.50 1,832.76 11,912.87	3,731.90 1,354.36
					18,327.51	18,327.51
12/31/2025	HealthIns...					1,851.63
			Health Insurance Garbage 5% Park 20% Sewer 10% Water 65%	51041.0 · Health Insurance 5104.02 · Benefits - O & M - 02 5104.03 · Benefits - O & M - 03 5104.04 · Benefits - O & M - 04 5104.05 · Benefits - O & M - 05	92.58 370.33 185.16 1,203.56	
					1,851.63	1,851.63
12/31/2025	HealthCoins					1,689.17
			5.0% Garbage 20.0% Parks 10.0% Sewer 65.0% Water	Health Plan Co-Insurance 5106.02 · Health Plan Co-Insur... 5106.03 · Health Plan Co-Insur... 5106.04 · Health Plan Co-Insur... 5106.05 · Health Plan Co-Insur...	84.46 337.83 168.92 1,097.96	
					1,689.17	1,689.17
12/31/2025	DirectorFee					2,775.00
			20% Garbage 20% Park 20% Sewer 20% Water 20% General	Directors' Fees 5110.02 · Directors Fees - 02 5110.03 · Directors Fees - 03 5110.04 · Directors Fees - 04 5110.05 · Directors Fees - 05 5110.06 · Directors Fees - 06	555.00 555.00 555.00 555.00 555.00	
					2,775.00	2,775.00
12/31/2025	Ins Admin					12,790.10
			Garbage 25% Park 25% Sewer 25% Water 25%	Insurance - Administration 5120.02 · Insurance - Admin. * ... 5120.03 · Insurance - Admin. * ... 5120.04 · Insurance - Admin. * ... 5120.05 · Insurance - Admin. * ...	3,197.53 3,197.53 3,197.52 3,197.52	
					12,790.10	12,790.10
12/31/2025	Parts/Tools					1,606.21
			Garbage 20.0% Park 20.0% Sewer 20.0% Water 20.0% General 20.0%	Parts/Tools/Misc. Equip 5151.02 · Parts/Tools/Misc. Eq... 5151.03 · Parts/Tools/Misc. Eq... 5151.04 · Parts/Tools/Misc. Eq... 5151.05 · Parts/Tools/Misc. Eq... 5151.06 · Parts/Tools/Misc. Eq...	321.24 321.24 321.24 321.25 321.24	
					1,606.21	1,606.21
12/31/2025	Postage					430.18
			Garbage 5% Park 20% Sewer 10%	Postage and Delivery 5162.02 · Postage & Delivery * ... 5162.03 · Postage & Delivery * ... 5162.04 · Postage & Delivery * ...	21.51 86.04 43.02	

7:30 AM

03/07/26

Accrual Basis

Alpine Springs County Water District Adjusting Journal Entries July 2025 through February 2026

Date	Num	Name	Memo	Account	Debit	Credit
			Water 65%	5162.05 · Postage & Delivery - ...	279.61	
					430.18	430.18
12/31/2025	Office			Office Expense		4,377.85
			Garbage 5%	5167.02 · Office Expense - 02	218.89	
			Park 20%	5167.03 · Office Expense - 03	875.57	
			Sewer 10%	5167.04 · Office Expense - 04	437.79	
			Water 65%	5167.05 · Office Expense - 05	2,845.60	
					4,377.85	4,377.85
12/31/2025	Dues			Dues and Subscriptions		8,608.01
			Garbage 5%	5168.02 · Dues & Subscription...	430.40	
			Park 20%	5168.03 · Dues & Subscription...	1,721.60	
			Sewer 10%	5168.04 · Dues & Subscription...	860.80	
			Water 65%	5168.05 · Dues & Subscription...	5,595.21	
					8,608.01	8,608.01
12/31/2025	BankFees			Bank and Collection Fees		581.83
			Sewer 33.333%	5169.04 · Bank Fees - 04	193.92	
			Water 33.333%	5169.05 · Bank Fees - 05	193.93	
			Fire 33.334%	5169.06 · Bank Fees - 06	193.98	
					581.83	581.83
12/31/2025	Accounting			Accounting Fees		18,722.13
			Garbage 20%	5180.02 · Consultants-Account...	3,744.43	
			Park 20%	5180.03 · Consultants-Account...	3,744.43	
			Sewer 20%	5180.04 · Consultants-Account...	3,744.43	
			Water 20%	5180.05 · Consultants-Account...	3,744.42	
			Fire 20%	5180.06 · Consultants-Account...	3,744.42	
					18,722.13	18,722.13
12/31/2025	Legal Fees			Legal Fees		52.00
			Park 5%	5190.03 · Consultants-Legal F...	2.60	
			Sewer 35%	5190.04 · Consultants-Legal F...	18.20	
			Water 35%	5190.05 · Consultants-Legal F...	18.20	
			Fire 25%	5190.06 · Consultants-Legal F...	13.00	
					52.00	52.00
12/31/2025	Consultants			Consultants-Misc.		791.75
			Garbage 5%	5196.02 · Consultants-Misc. - 02	39.59	
			Park 10%	5196.03 · Consultants-Misc. - 03	79.18	
			Sewer 10%	5196.04 · Consultants-Misc. - 04	79.18	
			Water 65%	5196.05 · Consultants-Misc. - 05	514.62	
			Fire 10%	5196.06 · Consultants-Misc. - 06	79.18	
					791.75	791.75
12/31/2025	BuildingMai			Building Maintenance		3,482.18
			Garbage 5%	5231.02 · Building Maint/Suppli...	174.11	
			Park 20%	5231.03 · Building Maint/Suppli...	696.44	
			Sewer 10%	5231.04 · Building Maint/Suppli...	348.22	
			Water 65%	5231.05 · Building Maint/Suppli...	2,263.41	
					3,482.18	3,482.18
12/31/2025	EquipMaint			Equipment Maintenance - Admin		1,879.88
			Garbage 5%	5232.02 · R & M Admin. - 02	93.99	
			Park 20%	5232.03 · R & M Admin. - 03	375.98	
			Sewer 10%	5232.04 · R & M Admin. - 04	187.99	
			Water 65%	5232.05 · R & M Admin. - 05	1,221.92	
					1,879.88	1,879.88
12/31/2025	VehMaint			Vehicle Maintenance and Rep.		67.14
			Garbage 5%	5239.02 · R & M Vehicles - 02	3.36	
			Park 20%	5239.03 · R & M Vehicles - 03	13.43	
			Sewer 10%	5239.04 · R & M Vehicles - 04	6.71	
			Water 65%	5239.05 · R & M Vehicles - 05	43.64	
					67.14	67.14
12/31/2025	Gas & Elect			Gas and Electric - Admin		12,771.28
			Garbage 15%	5311.02 · Gas & Electric - Adm...	1,915.69	
			Park 15%	5311.03 · Gas & Electric - Adm...	1,915.69	
			Sewer 15%	5311.04 · Gas & Electric - Adm...	1,915.69	
			Water 27.5%	5311.05 · Gas & Electric - Adm...	3,512.10	

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03/07/26

Accrual Basis

Alpine Springs County Water District Adjusting Journal Entries July 2025 through February 2026

Date	Num	Name	Memo	Account	Debit	Credit
			Fire 27.5%	5311.06 · Gas & Electric - Adm...	3,512.11	
					12,771.28	12,771.28
12/31/2025	Uniforms			Uniforms		1,253.00
			Garbage 5%	5324.02 · Uniforms - 02	62.65	
			Park 20%	5324.03 · Uniforms - 03	250.60	
			Sewer 10%	5324.04 · Uniforms - 04	125.30	
			Water 65%	5324.05 · Uniforms - 05	814.45	
					1,253.00	1,253.00
12/31/2025	Fuel			ASCWD Fuel		101.83
			Garbage 5%	5342.02 · ASCWD Fuel - 02	5.09	
			Park 20%	5342.03 · ASCWD Fuel - 03	20.37	
			Sewer 10%	5342.04 · ASCWD Fuel - 04	10.18	
			Water 65%	5342.05 · ASCWD Fuel - 05	66.19	
					101.83	101.83
12/31/2025	Telephone			Telephone - Administration		1,013.64
			Garbage 5%	5371.02 · Telephone - 02	50.68	
			Park 20%	5371.03 · Telephone - 03	202.73	
			Sewer 10%	5371.04 · Telephone - 04	101.36	
			Water 65%	5371.05 · Telephone - 05	658.87	
					1,013.64	1,013.64
12/31/2025	GovManda...			Government Mandates		14,709.40
			Garbage 5%	5394.02 · Gov Mandates - Gar...	735.47	
			Park 20%	5394.03 · Gov Mandates - Park...	2,941.88	
			Sewer 10%	5394.04 · Gov Mandates - Sew...	1,470.94	
			Water 65%	5394.05 · Gov Mandates - Wat...	9,561.11	
					14,709.40	14,709.40
12/31/2025	InterestRev			Interest Revenue	39,779.02	
			Garbage 20%	4850.02 Interest Revenue		7,955.80
			Park 20%	4850.03 Interest Revenue		7,955.80
			Sewer 20%	4850.04 Interest Revenue		7,955.80
			Water 20%	4850.05 Interest Revenue		7,955.81
			Fire 20%	4850.06 Interest Revenue		7,955.81
					39,779.02	39,779.02
01/31/2026	NTFPD	North Taho... North Taho...	593,816.39 X 80% 593,816.39 X 80%	2010.06 · Accounts Payable - 06 NTFD Contract		475,053.12
					475,053.12	475,053.12
02/01/2026	NTFPDR	North Taho... North Taho...	Reverse of GJE NTFPD -- 593,816.39 X 80% 593,816.39 X 80%	2010.06 · Accounts Payable - 06 NTFD Contract	475,053.12	475,053.12
					475,053.12	475,053.12
01/31/2026	Depreciatn			5513.02 · Depreciation - 02	1,068.61	
			Park	5513.03 · Depreciation - 03	1,068.61	
			Sewer	5513.04 · Depreciation - 04	3,213.55	
			Water	5513.05 · Depreciation - 05	18,745.69	
			Fire	5513.06 · Depreciation - 06	1,653.13	
			Garbage	1850.02 · Accumulated Deprec...		1,068.61
			Park	1850.03 · Accumulated Deprec...		1,068.61
			Sewer	1850.04 · Accumulated Deprec...		3,213.55
			Water	1850.05 · Accumulated Deprec...		18,745.69
			Fire	1850.06 · Accumulated Deprec...		1,653.13
					25,749.59	25,749.59
07/01/2025	Audit8R		Reverse of GJE Audit8 -- To allocate accou...	1240.02 · Due from (to) Interfu...		625.00
			To allocate accounts payable to individual a...	Accounts Payable - 02	625.00	
			To allocate accounts payable to individual a...	1240.03 · Due from (to) Interfu...		1,179.00
			To allocate accounts payable to individual a...	Accounts Payable - 03	1,179.00	
			To allocate accounts payable to individual a...	1240.04 · Due from (to) Interfu...		863.00
			To allocate accounts payable to individual a...	Accounts Payable - 04	863.00	
			To allocate accounts payable to individual a...	1240.05 · Due from (to) Interfu...		23,842.00
			To allocate accounts payable to individual a...	Accounts Payable - 05	23,842.00	
			To allocate accounts payable to individual a...	1240.06 · Due from (to) Interfu...	26,509.00	
		Audit Balance	To allocate accounts payable to individual a...	Accounts Payable		26,509.00
					53,018.00	53,018.00
01/30/2026	Leave		01/30/26 Accrued Vacation	Accrued Vacation Payable		1,949.56

7:30 AM

03/07/26

Accrual Basis

Alpine Springs County Water District Adjusting Journal Entries July 2025 through February 2026

Date	Num	Name	Memo	Account	Debit	Credit
			01/02/26 Accrued Vacation	Salaries and Wages - O&M	1,949.56	
					1,949.56	1,949.56
01/31/2026	Prepays		-MULTIPLE- 1 Month 1 Month Placer Co. Env. Health Permit	Insurance - Administration Prepaid Expenses	5,007.80	5,947.73
			-MULTIPLE- 1 month Core Utilities 1 month Healthplan Services 1 month Garbage Contract	5394.05 · Gov Mandates - Wat... Dues and Subscriptions Office Expense 51041.0 · Health Insurance Garbage Contract	84.17 784.92 70.84 0.00 0.00	
					5,947.73	5,947.73
02/05/2026	Payroll		01/30/26 Payroll 01/30/26 Payroll -MULTIPLE- 01/30/26 Payroll Buz Health Ins. 01/30/26 Total payroll 01/30/26 Payroll 01/30/26 Payroll Taxes	Salaries and Wages - Admin Salaries and Wages - O&M Office Expense 51041.0 · Health Insurance Plumas Bank Checking Accrued Payroll & Payroll Tax 51043.0 · Payroll Taxes	13,675.81 8,595.58 273.94 1,033.14 436.56	22,454.49 1,560.54
					24,015.03	24,015.03
02/09/2026	CalPers	CalPERS CalPERS CalPERS CalPERS	01/30/26 Payroll Confirm 1003208544 01/16/26 Payroll Pension 01/16/26 Payroll Pension 01/30/26 Payroll Pension	Plumas Bank Checking 51032.0 · Pension Contributions 51042.0 · Pension Contributions Accrued Payroll & Payroll Tax	1,063.97 546.97 1,560.54	3,171.48
					3,171.48	3,171.48
02/19/2026	Payroll		02/13/26 Payroll 02/13/26 Payroll -MULTIPLE- 02/13/26 Payroll Buz Health Ins. 02/13/26 Total payroll 02/13/26 Payroll 02/13/26 Payroll Taxes	Salaries and Wages - Admin Salaries and Wages - O&M Office Expense 51041.0 · Health Insurance Plumas Bank Checking Accrued Payroll & Payroll Tax 51043.0 · Payroll Taxes	13,325.81 8,627.14 102.86 0.00 466.62	20,939.38 1,583.05
					22,522.43	22,522.43
02/23/2026	CalPers	CalPERS CalPERS CalPERS CalPERS	02/13/26 Payroll Confirm 1003223442 02/13/26 Payroll Pension 02/13/26 Payroll Pension 02/13/26 Payroll Pension	Plumas Bank Checking 51032.0 · Pension Contributions 51042.0 · Pension Contributions Accrued Payroll & Payroll Tax	1,063.97 570.08 1,583.05	3,217.10
					3,217.10	3,217.10
07/01/2025	Due from to		Put 100% of Due from (to) into Sewer Fund Put 100% of Due from (to) into Sewer Fund Put 100% of Due from (to) into Sewer Fund Put 100% of Due from (to) into Sewer Fund	1240.02 · Due from (to) Interfu... 1240.04 · Due from (to) Interfu... Claim on Cash - 02 Claim on Cash - 04	340,605.70 340,605.70	340,605.70 340,605.70
					681,211.40	681,211.40
02/28/2026	Depreciatn		Garbage Park Sewer Water Fire Garbage Park Sewer Water Fire	5513.02 · Depreciation - 02 5513.03 · Depreciation - 03 5513.04 · Depreciation - 04 5513.05 · Depreciation - 05 5513.06 · Depreciation - 06 1850.02 · Accumulated Deprec... 1850.03 · Accumulated Deprec... 1850.04 · Accumulated Deprec... 1850.05 · Accumulated Deprec... 1850.06 · Accumulated Deprec...	1,068.61 1,068.61 3,213.55 18,745.69 1,653.13 1,068.61 1,068.61 3,213.55 18,745.69 1,653.13	
					25,749.59	25,749.59
02/28/2026	Leave		02/28/26 Accrued Vacation 02/28/26 Accrued Vacation	Accrued Vacation Payable Salaries and Wages - O&M	1,044.38	1,044.38
					1,044.38	1,044.38
02/28/2026	Prepays		-MULTIPLE- 1 Month 1 Month Placer Co. Env. Health Permit	Insurance - Administration Prepaid Expenses	5,007.80	26,172.11
			-MULTIPLE- 1 month Core Utilities 1 month Healthplan Services 1 month Garbage Contract	5394.05 · Gov Mandates - Wat... Dues and Subscriptions Office Expense 51041.0 · Health Insurance Garbage Contract	84.17 784.92 70.84 0.00 20,224.38	

7:30 AM

03/07/26

Accrual Basis

Alpine Springs County Water District
Adjusting Journal Entries
July 2025 through February 2026

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Debit</u>	<u>Credit</u>
					26,172.11	26,172.11
02/28/2026	Cash Transf		Transfer made on 03/04/26 Transfer made on 03/04/26	Plumas Bank Checking California CLASS	650,000.00	650,000.00
					650,000.00	650,000.00
TOTAL					<u>5,447,820.72</u>	<u>5,447,820.72</u>

EXHIBIT D2

Dispatch Incident Number (fIdispatch.003)	Dispatch Alarm Date Time (fIdispatch.001)	Incident Location Address	Incident Location Postal Code (fIncident.t.24)	Incident Primary Station (fIncident.013)	Incident Action Taken (fIncident.14)
2026003952	2/7/2026 11:55	1533 ALPINE MEADOWS Road Tahoe City, CA 96146	96146	North Tahoe Fire Protection District 56	Hazardous Situation Mitigation - Atmospheric Monitoring (Interior)
2026003960	2/7/2026 13:00	2600 ALPINE MEADOWS Road Tahoe City, CA 96146	96146	North Tahoe Fire Protection District 56	Emergency Medical Care - Provide Transport
2026004056	2/8/2026 12:01	2600 ALPINE MEADOWS Road Tahoe City, CA 96146	96146	North Tahoe Fire Protection District 56	Emergency Medical Care - Patient Assessment-Refusal of Care
2026004151	2/9/2026 10:03	2600 ALPINE MEADOWS Road Tahoe City, CA 96146	96146	North Tahoe Fire Protection District 56	Emergency Medical Care - Provide Transport
2026004430	2/12/2026 10:27	2600 ALPINE MEADOWS Road Tahoe City, CA 96146	96146	North Tahoe Fire Protection District 56	Emergency Medical Care - Provide Transport
2026004449	2/12/2026 13:40	2600 ALPINE MEADOWS Road Tahoe City, CA 96146	96146	North Tahoe Fire Protection District 56	Emergency Medical Care - Provide Advanced Life Support
2026004544	2/13/2026 9:57	2600 ALPINE MEADOWS Road Tahoe City, CA 96146	96146	North Tahoe Fire Protection District 56	Emergency Medical Care - Provide Transport
2026004566	2/13/2026 12:55	2600 ALPINE MEADOWS Road Tahoe City, CA 96146	96146	North Tahoe Fire Protection District 56	Emergency Medical Care - Provide Transport
2026004569	2/13/2026 13:14	2600 ALPINE MEADOWS Road Tahoe City, CA 96146	96146	North Tahoe Fire Protection District 56	Emergency Medical Care - Provide Transport
2026004678	2/14/2026 11:36	2600 ALPINE MEADOWS Road Tahoe City, CA 96146	96146	North Tahoe Fire Protection District 56	Emergency Medical Care - Provide Transport
2026004682	2/14/2026 12:14	2600 ALPINE MEADOWS Road Tahoe City, CA 96146	96146		
2026004688	2/14/2026 13:48	2600 ALPINE MEADOWS Road Tahoe City, CA 96146	96146	North Tahoe Fire Protection District 51	Emergency Medical Care - Patient Assessment, medical checkout
2026004784	2/15/2026 12:45	2253 BEAR CREEK Drive Tahoe City, CA 96146	96146	North Tahoe Fire Protection District 56	Public Service - Alarms (Non Medical) - CO Alarm
2026004796	2/15/2026 14:54	2600 ALPINE MEADOWS Road Tahoe City, CA 96146	96146	North Tahoe Fire Protection District 56	Emergency Medical Care - Provide Transport
2026004824	2/15/2026 19:52	1751 JOHN SCOTT Trail Tahoe City, CA 96146	96146	North Tahoe Fire Protection District 56	Public Service - Alarms (Non Medical) - Fire / Smoke Alarm
2026005051	2/17/2026 15:45	1793 DEER PARK Drive Tahoe City, CA 96146	96146	North Tahoe Fire Protection District 56	Provide Services - Shut Down Alarm
2026005060	2/17/2026 16:19	2081 PARK Drive Tahoe City, CA 96146	96146	North Tahoe Fire Protection District 56	Investigation
2026005764	2/22/2026 21:07	2285 RIVER Road Tahoe City, CA 96146	96146	North Tahoe Fire Protection District 56	Emergency Medical Care - Provide Advanced Life Support
2026005830	2/23/2026 13:08	2600 ALPINE MEADOWS Road Tahoe City, CA 96146	96146	North Tahoe Fire Protection District 56	Emergency Medical Care - Provide Advanced Life Support
2026006257	2/28/2026 9:30	2600 ALPINE MEADOWS Road Tahoe City, CA 96146	96146	North Tahoe Fire Protection District 56	Emergency Medical Care - Provide Advanced Life Support

Total Calls= 20

EXHIBIT D3



AGENDA NO: D3
MEETING DATE: 3/13/2026

General Managers Report

TO: ASCWD Board of Directors Date: March 5, 2026
FROM: Joe Mueller, General Manager
SUBJECT: General Manager and Office Activities for the Month of February 2026

Projects

1) Alpenglow (Previously Alpine Sierra) Subdivision

Reviewed the Developer submitted Alpenglow Development Alternatives Analysis performed by Stantec along with an Economic, Public and Fire Safety Benefits Summary. Carollo will perform a review as the Districts Engineer before comments are issued. Finalized a development review reimbursement agreement and submitted it to the developer for execution.

Upcoming project activity

The District's team anticipates the need to continue to work with the current or new development team to assist in project development.

2) White Wolf Subdivision

No activity this month

Upcoming project activity

The District's team anticipates the need to continue to work with Placer County and the development team to assist in project development.

General Business

- Continued conversations with BBK (Josh) on the review of documents for debt issuance for the tank replacement project.
- Reviewed bidding requirements with BBK (Josh) on the District upcoming CIP projects.
- Attended the Placer County, Hazard Mitigation Plan working meeting on public comments and posting notice requirements.
- Discussed consolidation of Fire and Emergency Medical services between NTFPD, OVFPD and ASCWD. A resolution will come before the ASCWD Board next month asking District participation in further studies and analysis to inform ASCWD involvement.

- Additional discussions on Water tank replacement permitting with the State Water Resources Control Board, and Carollo Engineers outlining the process and timelines.
- Participated in the 90% Carollo standard design specifications and tank replacement design review meeting.
- Work continues with the financial consultant to obtain District financing of three water tank replacements.
- Performed daily operational checks throughout the valley.
- Worked with staff on the day-to-day field operations.
- Prioritized operations staff work activities.
- Reviewed construction plans identifying the water and sewer services in the area.
- Assisted Operations with the evaluation of water losses and / or leak identification.
- Attended the monthly area General Managers' meeting.

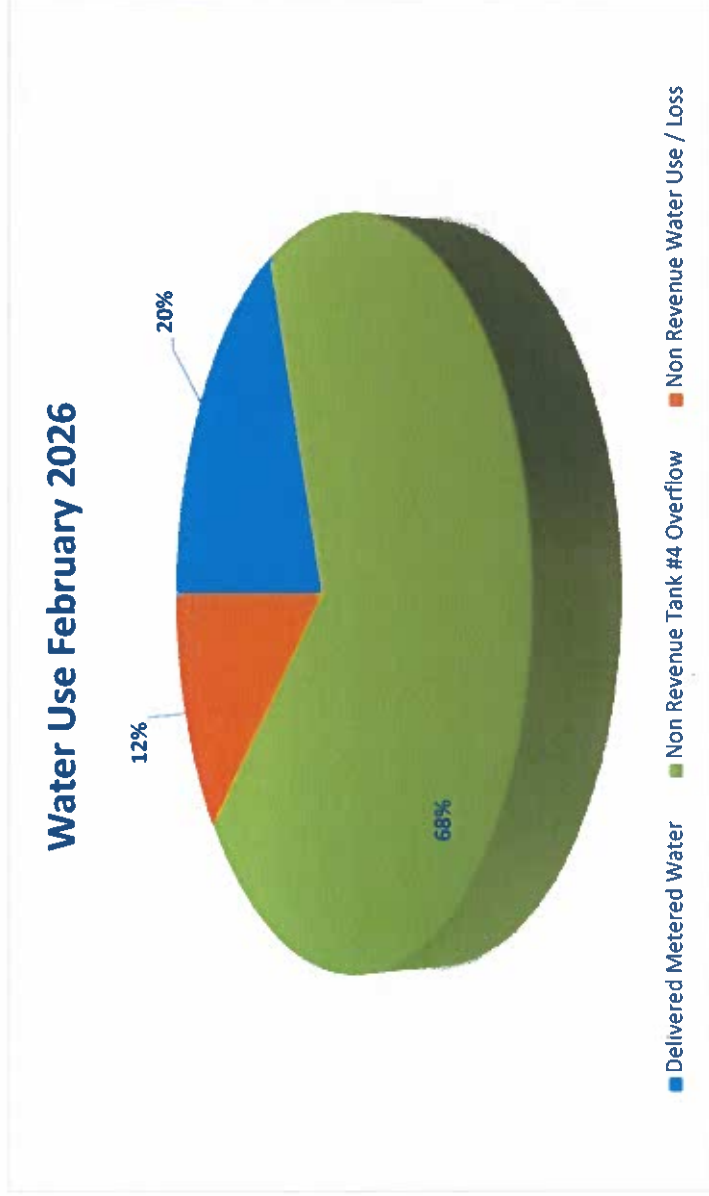
Office Activities Performed by Office Manager

- Submitted the monthly CA Drought report.
- Prepared the Monthly State sampling Report.
- Began preparing the state water electronic annual report (EAR).
- Attended the CSDA Harassment Training Webinar.
- Archived old PDFs on District website.
- Continued work on the 90% Carollo standard design specifications and pipeline replacement design.
- Worked with Placer County on the ASCWD Hazard Mitigation Plan updates.
- Submitted the Notice of Exemption to CEQA on the Tank Replacement Project.

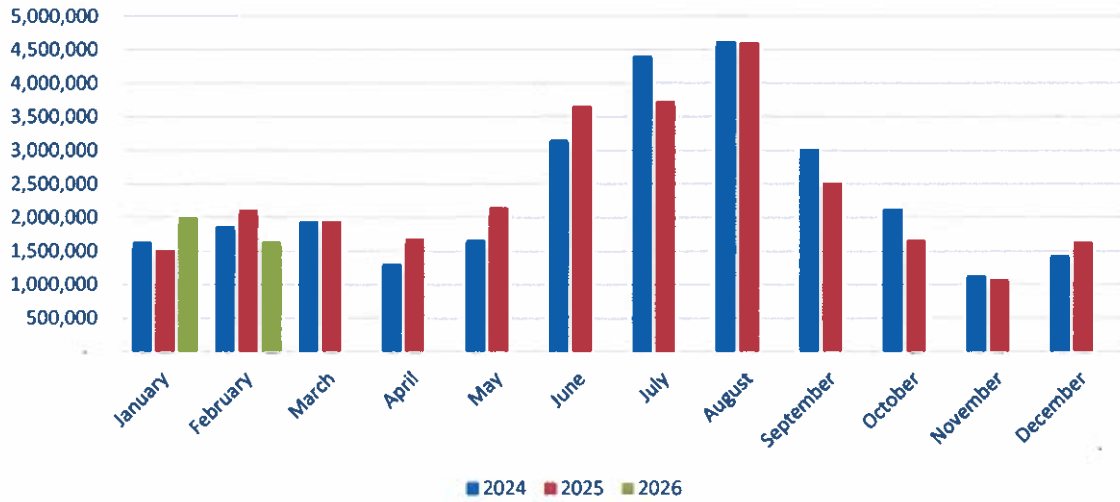
EXHIBIT D4

ALPINE SPRINGS COUNTY WATER DISTRICT FEBRUARY 2026 WATER REPORT

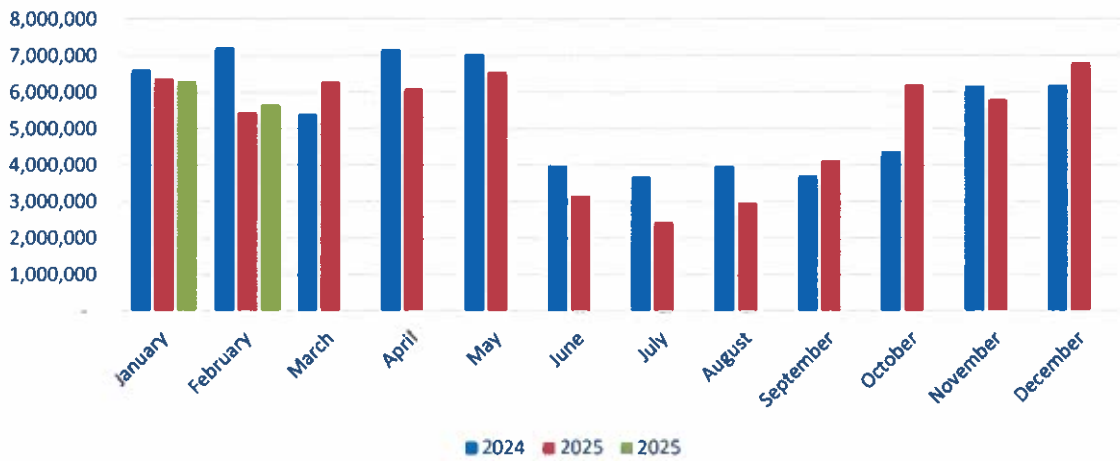
Total Potable Water Production	8,320,390	Gallons
Delivered Metered Water	1,644,312	Gallons
Non Revenue Tank #4 Overflow	5,659,352	Gallons
Non Revenue Water Use / Loss	1,016,726	Gallons



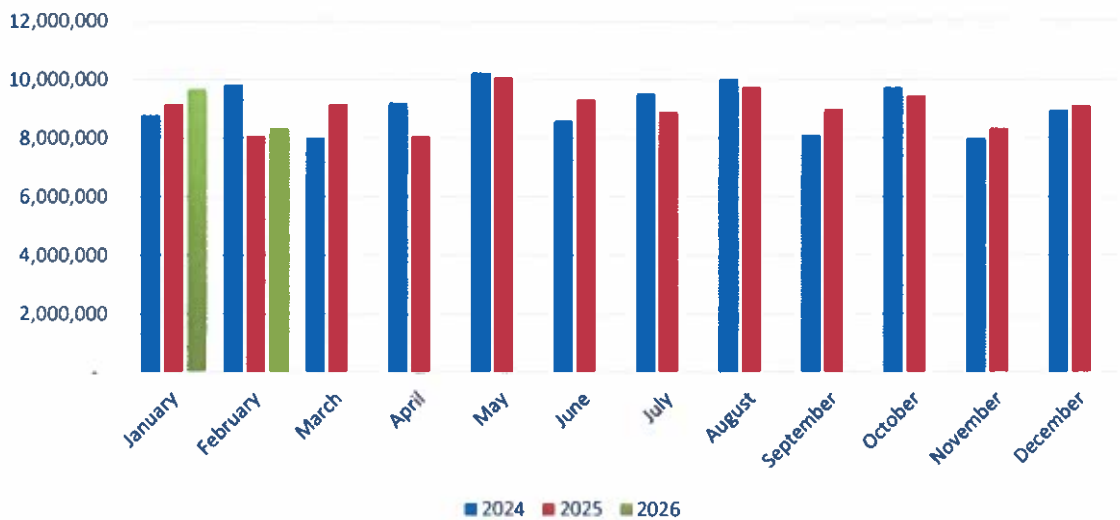
Delivered Metered Water per Month (gallons)



Non Revenue Tank #4 Overflow to Bear Creek per Month (gallons)



Total Water Production per Month (gallons)



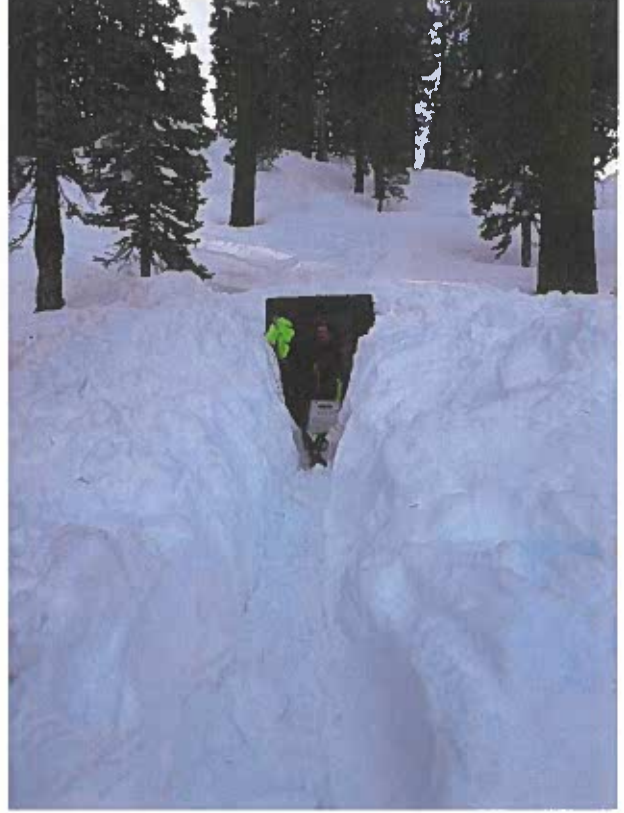
February 2026 Operations



Emergency weekend dig assisting Liberty Utilities at the Chalet Road Condos



Hydrant snow removal after midmonth storms



Spring #1 Chlorination station snow removal after midmonth storms

EXHIBIT D5

T-TSA BOARD MEETING SUMMARY

02/18/2026 Regular Board Meeting

1) **The December 17th, 2025 – This Regular Meeting was held in person.**

- Board Meeting & Agendas: <https://ttsa.portal.civicclerk.com>
- Board Meeting Videos are still available on YouTube (click link): www.youtube.com/@TTSABoardVideos

2) **Status Report:**

a) **Operations Report:**

- All plant waste discharge requirements were met, and the plant performed well in January.
- Filter #3 is repaired and back in service.
- Tahoe Expedition Academy toured our plant.
- Staff toured the Modesto wastewater treatment facility with Carollo Engineering.
- Painted piping and valves in the chem pump station.
- Digester feed box cleaning.

b) **Capital Projects Report:**

- **Digestion Improvements Project:** Brown and Caldwell (BC) 60% Design deliverable and workshop received. Equipment and procurement contracts are ongoing. The Construction Management RFP is holding. The scope and Fee amendment discussion is ongoing.
- **Nutrient Removal Improvements Project (NRIP):** Carollo is performing data review and Design Informational Memorandums (DIM). (DIM-01) Bioreactors, Membrane Facility & Fine Screening: Received and workshop completed. (DIM-02) Ultraviolet Disinfection: Received and workshop planned for February. (DIM-03) Phosphorus Sequestration and Solids Handling: Received and workshop planned for February. Construction Management RFP is holding. Staff completed three facility tours in Modesto and Salt Lake City. The RAD public outreach team website is being finalized, and initial notifications are being prepared.
- **Network Upgrades Project:** Fiber optic ring to provide long-term risk mitigation against single-point failures. Jacobs completed the Conceptual Design Report in June 2025. Phase 1 work is planned for Fiscal Year (FY) 2026 and 2027. The Final Design Scope was approved by the Board, and a kick-off meeting will soon be scheduled.

c) **Laboratory Report:**

- Continued CDPH Covid sampling for the Department of Health.
- Completed all proficiency testing for 2025. Passed all without issue.
- Staff (some) attended the TNI Conference in Boston in January.

d) **Public Outreach and Training/Conferences:**

- Leadership Brown Bag Presentation with Staff.
- Safety and Compliance Administrator On-Boarding.
- Presentation to the NTPUD Board of Directors.

e) **Other Items Report:**

• **The Board Approved:**

- The Consent Agenda: General Fund Warrants for December 2025, January 2026, and the Regular Meeting Minutes for December 17, 2025.
- Authorized the General Manager to Approve the Network Upgrades Project Engineering Design Contract.
- Approved the Nomination of Judy Friedman as the Placer County LAFCO Commission Regular Special District Representative Seat for the 2026-2030 Term.

• **Additional Items:**

- Informational Update on the Agency Bond Issuance.
- Information and Discussion on the Agency Quarterly Financial Plan Update.
- Information and Discussion on the Draft Capital Improvement Plan for 2027-2030.
- Department Reports and General Manager Report: Informational updates only.
- Closed Session for Public Employee Performance Evaluation of the General Manager.

EXHIBIT E1

Alpine Springs County Water District
Budget and Finance Committee Report
Thursday, February 12, 2026, 9:30 am

Members: Bert Clement, District Director, Chair
Evan Salke, District Director
Joe Mueller, General Manager
Advisors: Mike Dobrowski, CPA, District Accountant
Staff: Laurie Axell, Office Manager
Guests: Janet Grant, Director; Matt Stahli, MUN CPAs

Items discussed and recommendations to the board:

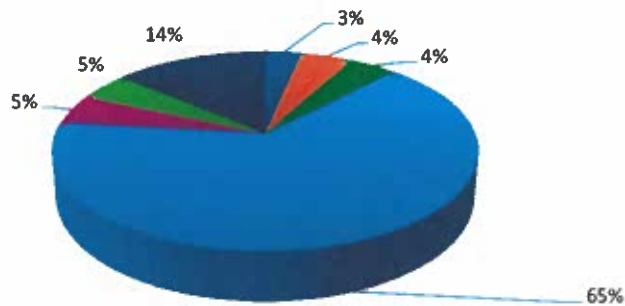
- 1) PUBLIC COMMENT
 - a) No public comment.
- 2) ITEMS FOR COMMITTEE DISCUSSION AND RECOMMENDED ACTION
 - a) Monthly Financial Reports
 - i) After reviewing the January financial statements, the committee recommends approval of the financials.
 - b) Treasurer's Report
 - i) The committee reviewed the Treasurer's report and recommended approval.
 - c) Draft Financial Audit for the fiscal years 2024/2025
 - i) Matt from MUN CPAs presented the findings from the audit management and is addressing and implementing procedures to resolve the significant deficiency identified as part of the audit.
 - (1) The committee reviewed the audit report and recommended approval by the board.
 - (2) The committee also discussed the due to and due from items for the restricted funds. It was recommended that an intercompany loan agreement be formalized for the amounts due from the water fund. This was also a requirement by the bank to complete the loan financing with the district.
 - (3) Draft Debt Management Policy number 2.27.0
 - (a) The committee reviewed the proposed debt policy and recommended approval.
 - (4) Unbudgeted Expense
 - (a) There were no unbudgeted expenses this month.
- 3) MEMBER'S COMMENTS
 - a) It was discussed and agreed to change the meetings to 9:00 am.
- 4) CORRESPONDENCE
 - a) Joe reported that BBK was working on the debt agreement in order to proceed with the debt financing.
- 5) ADJOURNMENT
 - a) The committee adjourned at 10:12 am
- 6) NEXT MEETING
 - a) Next B&F meeting: Thursday, March 12, 9:00 am

ALPINE SPRINGS COUNTY WATER DISTRICT FEBRUARY 2026 TREASURERS REPORT FY 25/26

Operating Funds	Account Balance	Report Date	Interest
Checking Plumas Bank	\$ 142,978	3/2/2026	0.00%
LAIF	\$ 199,366	3/2/2026	3.931%
Placer County Treasurer	\$ 181,671	1/31/2026	3.797%
Operating Funds (CA CLASS)	\$ 2,815,382	3/2/2026	3.737%
	<u>\$ 3,339,397</u>		

Restricted Funds			
CERBT	\$ 211,865	2/27/2026	2.600%
Fire Mitigation Funds (CA CLASS)	\$ 200,598	3/2/2026	3.737%
LRB Funds (CA CLASS)	\$ 600,619	3/2/2026	3.737%
	<u>\$ 1,013,082</u>		

Cash and Investments as a Percentage of Total



Total Cash and Investments By Month

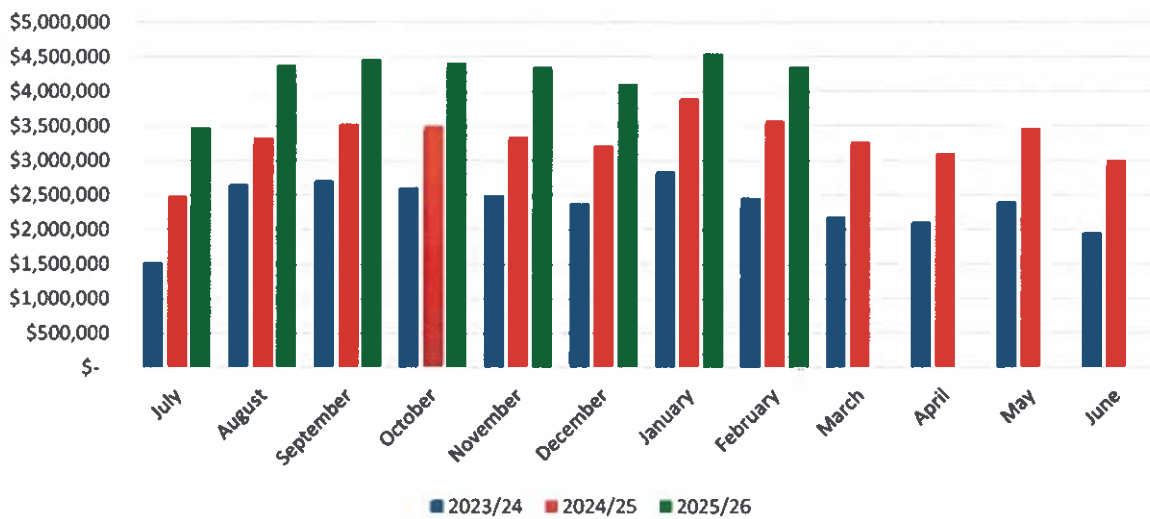


EXHIBIT F1



AGENDA NO: F1

MEETING DATE: 3/13/2026

Staff Report

TO: ASCWD Board of Directors Date: March 3 ,2026
FROM: Joe Mueller, General Manager
SUBJECT: CALIFORNIA SPECIAL DISTRICT ASSOCIATION (CSDA), CALL FOR NOMINATIONS SEAT C

BACKGROUND:

District staff have received notice of an opportunity for a District Board Director inclusion on the following discretionary board. The notification for opportunity came from the California Special Districts Association (CSDA) for the 2027-29 term.

DISCUSSION:

Representation on the above board is discretionary and could serve as an opportunity for better District representation and inclusion.

CSDA: (California Special Districts Association)

Nominations are being sought for Seat C of the Sierra Network of which Alpine Springs County Water District is a member. Currently this seat is being held by Pete Kampa of Groveland Community Services District, Pete is running for re-election as the incumbent. Nominations will be brought forward for the Board positions, after which a voting process for board membership will take place. Detailed information and expectations for Board participation are included in the Attachments to this staff report. A summary of Board expectations follows:

CSDA governing body is responsible for all policy decisions related to CSDA's member services, legislative advocacy, education, and resources. Representation on this Board requires a commitment to attend all Board meetings, an average of four to five meetings annually. Meetings are held at CSDA offices in Sacramento. The Board members must commit to participate in at least one CSDA committee, an additional three to four meetings per year, and attend CSDA annual events such as the Special Districts Legislative Days and CSDA Annual Conference. The representatives must also complete all four modules of CSDA's Special District Leadership Academy within 2 years of being elected.

FISCAL IMPACT:

There is a potential for some minimal fiscal impacts, depending on travel and meeting commitments.

ATTACHMENTS:

CSDA transmittal letter Call for Nominations



**California Special
Districts Association**

Districts Stronger Together

DATE: February 9, 2026
TO: CSDA Voting Member Presidents and General Managers
FROM: CSDA Elections and Bylaws Committee
SUBJECT: **CSDA BOARD OF DIRECTORS CALL FOR NOMINATIONS
SEAT C**

The Elections and Bylaws Committee is looking for Independent Special District Board Members or their General Managers who are interested in leading the direction of the California Special Districts Association for the 2027 - 2029 term.

The leadership of CSDA is elected from its six geographical networks. Each of the six networks has three seats on the Board with staggered 3-year terms. Candidates must be affiliated with an independent special district that is a CSDA Regular Member in good standing and located within the geographic network that they seek to represent.
(See attached CSDA Network Map)

The CSDA Board of Directors is the governing body responsible for all policy decisions related to CSDA's member services, legislative advocacy, professional development, and other resources for members. The Board of Directors is crucial to the operation of the Association and to the representation of the common interests of all California's special districts before the Legislature and the State Administration. Serving on the Board requires one's interest in the issues confronting special districts statewide.

Commitment and Expectations:

- Attend all Board meetings, usually 4-5 meetings annually, at the CSDA office in Sacramento.
- Participate on at least one committee, meets 3-5 times a year at the CSDA office in Sacramento.
(CSDA reimburses Directors for their related expenses for Board and committee meetings as outlined in Board policy).
- Attend, at minimum, the following CSDA annual events: Special Districts Legislative Days - held in the spring, and the CSDA Annual Conference - held in the fall.
*(CSDA does **not** reimburse expenses for the two conferences even if a Board or committee meeting is held in conjunction with the event)*
- Complete all four modules of CSDA's Special District Leadership Academy within 2 years of being elected.
*(CSDA does **not** reimburse expenses for the Academy classes even if a Board or committee meeting is held in conjunction with the event).*

Nomination Procedures: Any Regular Member district in good standing is eligible to nominate one person, a board member or managerial employee (as defined by that district's Board of Directors), for election to the CSDA Board of Directors. **A copy of the member district's resolution or minute action and Candidate Information Sheet must accompany the nomination. The deadline for receiving nominations is April 10, 2026. Nominations and supporting documentation may be mailed or emailed.**

Mail: 1112 I Street, Suite 200, Sacramento, CA 95814
Fax: 916.442.7889
E-mail: amberp@csda.net

Once received, nominees will receive a candidate's letter. The letter will serve as confirmation that CSDA has received the nomination and will also include campaign guidelines.

CSDA will begin electronic voting on June 9, 2026. All votes must be received through the system no later than 5:00 p.m. July 24, 2026. The successful candidates will be notified no later than July 31, 2026. All selected Board Members will be introduced at the CSDA Annual Conference in Palm Desert, CA in August 2026.

Expiring Terms

(See enclosed map for Network breakdown)

Northern Network	Seat C – Fred Ryness, Director, Burney Water District*
Sierra Network	Seat C – Pete Kampa, General Manager, Groveland Community Services District*
Bay Area Network	Seat C – Antonio Martinez, Director, Contra Costa Water District*
Central Network	Seat C – Curtis Jorritsma, General Manager, Hilmar County Water District*
Coastal Network	Seat C – Vince Ferrante, Director, Moss Landing Harbor District*
Southern Network	Seat C – Nikki Winslow, District Director, Altadena Library District*

(* = Incumbent is running for re-election)

CSDA will be using a web-based online voting system allowing your district to cast your vote easily and securely. Electronic Ballots will be emailed to the main contact in your district June 9, 2026. All votes must be received through the system no later than 5:00 p.m. July 24, 2026.

*Districts can opt to cast a paper ballot instead; but you must contact Amber Phelen by e-mail amberp@csda.net by **April 24, 2026** in order to ensure that you will receive a paper ballot on time.*

CSDA will mail paper ballots on June 9, 2026 per district request only.

If you have any questions, please contact Amber Phelen at amberp@csda.net.



California Special Districts Association
DISTRICT NETWORKS



2026 Board of Directors by Networks

Northern Network

Greg Orsini, *McKinleyville Community Service District*
 Fred Ryness, *Burney Water District*
 Kevin Phillips, *Paradise Irrigation District*

Sierra Network

Steve Palmer, *Donner Summit Public Utilities District*
 Pete Kampa, *Groveland Community Services District*
 Noelle Mattock, *El Dorado Hills Community Services District*

Bay Area Network

Kathryn Slater-Carter, *San Mateo County Harbor District*
 Ryan Clausnitzer, *Alameda County Mosquito Abatement District*
 Antonio Martinez, *Contra Costa Water District*

Central Network

Curtis Jorritsma, *Hilmar County Water District*
 Patrick Ostly, *North of River Sanitary District*
 Lorenzo Rios, *Clovis Veterans Memorial District*

Coastal Network

Scott Duffield, *Heritage Ranch Community Services District*
 Vincent Ferrante, *Moss Landing Harbor District*
 Elaine Magner, *Pleasant Valley Recreation & Park District*

Southern Network

Don Bartz, *Phelon Pinon Hills Community Services District*
 Jo MacKenzie, *Vista Irrigation District*
 Nikki Winslow, *Altadena Library District*

Last Updated December 2022

EXHIBIT F2



AGENDA NO: F2

MEETING DATE: 3/13/2026

Staff Report

TO: ASCWD Board of Directors Date: March 04 ,2026
FROM: Joe Mueller, General Manager
SUBJECT: LOCAL AGENCY FORMATION COMMISSION (LAFCO) CALL FOR NOMINATIONS

BACKGROUND:

District staff have received notice of an opportunity for one Special District Representative for Placer County Local Agency Formation Commission (LAFCO) currently held by Commissioner Judy Friedman for a four-year term expiring in May 2030.

DISCUSSION:

Representation on the above boards is discretionary and serves as an opportunity for better District representation and inclusion. To be eligible to serve as a Special District Member a person must be a current sitting regular director of a Special District with territory in Placer County.

The Deadline to submit a nomination is Tuesday, March 17, 2025.

FISCAL IMPACT:

No Fiscal Impact

ATTACHMENTS:

1. Placer County Local Agency Formation Commission Call for Nominations
2. Email from Judy Friedman expressing interest.



Placer Local Agency Formation Commission
110 Maple Street Auburn, CA 95603 | (530) 889-4097

Electronic Transmittal

February 10, 2026

COMMISSIONERS

Joshua Alpine
Chair
(Special District)

Anthony DeMattei
(County)

Whitney Eklund
Vice Chair
(City)

Judy Friedman
(Special District)

Cindy Gustafson
(County)

Sean Lomen
(City)

Susan Rohan
(Public)

**ALTERNATE
COMMISSIONERS**

Shanti Landon
(County)

Cherri Spriggs
(Public)

Scott Wilson
(Special District)

Stephanie
Youngblood
(City)

COUNSEL

Michael Walker
General Counsel

STAFF

Colette Santsche
Interim Executive
Officer

Amanda Ross
Acting Assistant
Executive Officer

Amy Engle
Commission
Clerk/Analyst

**TO: Independent Special Districts of Placer County, Presiding Officer
c/o District Clerk**

FROM: Colette Santsche, Interim Executive Officer

**SUBJECT: Call for Nominations: Special District Appointment to
Placer LAFCO**

Dear Presiding Officer,

The term of office for one of the regular Special District Representatives on the Placer County Local Agency Formation Commission (LAFCO), currently held by Commissioner Judy Friedman, is scheduled to expire in May 2026. Pursuant to Government Code §56332, the Independent Special District Selection Committee serves as the appointing authority to select a representative for the upcoming four-year term, which will run from May 2026 to May 2030.

You are hereby invited to submit a nomination for this seat. The presiding officer (Board Chair/President) of each independent special district may nominate any director currently serving on an independent special district board within Placer County. Formal board action to nominate a candidate is not required under the statute, but districts may choose to confirm nominations through board minutes if desired.

About Placer LAFCO

Regular Commission meetings are typically held on the second Wednesday of each month at 4:00 PM in the Placer County Board of Supervisors' Chambers, located at 175 Fulweiler Avenue, Auburn, CA. Commissioners are reimbursed for mileage and receive a stipend of \$150 for attending LAFCO meetings. Additional information about Placer LAFCO is available at: <https://www.placerlafcocga.gov>.

Nomination Guidelines and Requirements:

1. **Authorized Signature:** The nomination form must be signed by the district's presiding officer, or the presiding officer's alternate as designated by the governing body. While a formal board action to nominate a candidate is not required under the statute, the signature of the presiding officer or alternate is mandatory.
2. **Designation of Alternate:** If an alternate has been designated by the governing body, please include a copy of the official meeting minutes or minute order documenting this designation.
3. **Statement of Qualifications (Optional):** Providing a "Statement of Qualifications" is at the discretion of the district and is not a requirement for nomination. If submitted, the statement must be limited to one-page and will be distributed to all districts with the ballot package.
4. **Submission Deadline:** The nomination period begins on **Tuesday, February 10, 2026**, and will close on **Tuesday, March 17, 2026, at 4:00 PM**.

Next Steps: Once the nomination period concludes, LAFCO staff will review all nominations for completeness and eligibility. If only one valid nomination is received, that nominee will be deemed appointed. If more than one nomination is received, a mail-ballot election will be conducted. A ballot package—including the statements of qualifications and voting instructions—will be emailed to all 37 independent special districts.

Please submit the completed nomination form and if you choose to provide one, one-page statement of qualifications via email to lafco@placer.ca.gov no later than **4:00 PM on Tuesday, March 17, 2026**.

Thank you for your commitment to ensuring that independent special districts remain effectively represented on the Commission. Should you have any questions, please contact our office at (530) 889-4097.

Sincerely,



Colette Santsche

Interim Executive Officer Placer LAFCO

lafco@placer.ca.gov



Placer County Independent Special District Selection Committee Nomination Form

POSITION: Regular Voting Member Term May 2026-May 2030

Please use this form to nominate a director from a Placer County Independent Special District board to run for the regular voting member seat on the LAFCO Commission.

NOMINEE INFORMATION

Name of Nominee: _____

Position of Nominee: _____

Nominee's District: _____

NOMINATING DISTRICT AUTHORIZATION

Name of Nominating District: _____

Printed Name of Presiding Officer: _____

Signature of Presiding Officer: _____

(Signature Required)¹

ATTACHMENTS (Optional)

- Meeting Minutes
- One-page Statement of Qualifications

SUBMISSION: Please email the completed form and any attachments to lafco@placer.ca.gov no later than **Tuesday March 17, 2026, at 4:00 PM.**

¹ The nominating district's presiding officer must sign this form unless the district's board has designated an alternate to nominate a director on behalf of the district. If this form is signed by a designated alternate, please include the district's meeting minutes or minute order evidencing the delegation of authority.

Joe Mueller

From: judy@tahoepapertrail.com
Sent: Thursday, February 12, 2026 8:47 AM
To: [REDACTED]
Cc: [REDACTED]
Subject: Placer County LAFCO Nomination - TCPUD Director Judy Friedman

Good morning all,

Once again, I am running for re-election to the Placer County LAFCO Board and am asking for your support both through a nomination (due March 17) and your vote in May. The seat I ran to fill just last year expires in 2026....

As a reminder, I approach this from a unique perspective, being both elected to the Board of the Tahoe City Public Utility District and Clerk of the Board for the Tahoe City Cemetery District.

I believe that given the growth and complex issues we are facing, it is critical that the Special Districts are well represented on the LAFCO Board. I am committed to representing your interests, especially where they may differ from the county and city issues. Many of the communities throughout Placer County must rely on special districts to serve many unique needs. It is essential that our concerns and interests be heard and addressed as LAFCO becomes more active in our County.

As always, I'm happy to meet with your General Manager and/or Board President either in person or via Zoom. I want to make sure that I understand your concerns and issues and that we communicate regularly so I can represent your issues and concerns.

Many, many thanks for your consideration

Regards,

Judy Friedman

Judy Friedman
The Paper Trail Secretarial & Business Solutions
530-581-5692

EXHIBIT F3



AGENDA NO: F3

MEETING DATE: 3/13/2026

Staff Report

TO: ASCWD Board of Directors

Date: March 3, 2026

FROM: Joe Mueller, General Manager

SUBJECT: Consideration of Resolution 4-2026 Annual Adoption of the Districts Investment Policy for FY26/27

DISCUSSION:

State law requires that the District Board review and adopt the District's investment policy annually.

The District's investment policy provides guidelines for the investment of the District's idle cash and specifies acceptable investment instruments as allowed by the California Government Code. In addition, it outlines the policies to be followed by District staff in conducting the administration of cash management activities.

Any Changes recommended by the B&F committee will be discussed for inclusion.

FISCAL IMPACT:

The District's investment policy is the guiding document used by staff in maximizing the efficiency of the District's cash while maintaining sufficient liquidity. Staff believes that the investment policy is effective in guiding staff in achieving those goals.

RECOMMENDATION:

Adopt Resolution 4-2026 Investment Policy of the Alpine Springs County Water District for FY26/27 and resend resolution 4-2025.

ATTACHMENTS:

- 1- Resolution 4-2026
- 2- Policy Number 2.20.0 Investment Policy of the Alpine Springs County Water District

RESOLUTION 4-2026

**INVESTMENT POLICY OF THE
ALPINE SPRINGS COUNTY WATER DISTRICT**

WHEREAS; the Legislature of the State of California has declared that the deposit and investment of public funds by local officials and local agencies is an issue of statewide concern; California Government Code 53600.6 and California Government Code 53630.1, and

WHEREAS; the legislative body of a local agency may invest surplus moneys not required for the immediate necessities of the local agency in accordance with the provisions of California Government Code Sections 59222 and 53601; and

WHEREAS; the treasurer or fiscal officer of the Alpine Springs County Water District shall annually prepare and submit a statement of investment policy and such policy, and any changes thereto, shall be considered by the legislative body at a public meeting per California Government Codes 53646 (a); now

THEREFORE; it shall be the policy of the Alpine Springs County Water District to invest funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the entity and conforming to all statutes governing the investment of the Alpine Springs County Water District funds.

BE IT FURTHER RESOLVED that the attached Alpine Springs County Water District Investment Policy shall satisfy the requirement of local agency deposit and investment of public funds.

PASSED AND ADOPTED this 13th day of March 2026, at a regular meeting of the Board of Directors of Alpine Springs County Water District, by the following vote:

AYES:	Directors:	_____
NOES:	Directors:	_____
ABSTAIN:	Directors:	_____
ABSENT:	Directors:	_____

ALPINE SPRINGS COUNTY WATER DISTRICT

Albert Clement, President Board of Directors

ATTEST:

Joe Mueller, General Manager
Secretary to the Board of Directors

Policy Number: 2.20.0

Title: INVESTMENT POLICY OF THE ALPINE SPRINGS COUNTY WATER DISTRICT

1.1 POLICY

WHEREAS; The Legislature of the State of California has declared that the deposit and investment of public funds by local officials and local agencies is an issue of statewide concern; (CGC53600.6 and CGC53630.1) and

WHEREAS; the legislative body of a local agency may invest surplus moneys not required for the immediate necessities of the local agency in accordance with the provisions of California Government Code Section 53601; and

WHEREAS; the treasurer or fiscal officer of the Alpine Springs County Water District shall invest funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the entity and conforming to all statutes governing the investment of the Alpine Springs County Water District funds.

1.2 SCOPE

This investment policy applies to all financial assets of the Alpine Springs County Water District. These funds (as accounted for in the General Purpose Financial Statements and Independent Auditor's Report) include, but are not limited to: Governmental, General Fund, Capital Projects Fund, and Enterprise Funds.

1.3 PRUDENCE

Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs; not for speculation, but for investment, considering the probable safety of their capital as well as the probable incomes to be derived. The standard of prudence to be used by investment officials shall be the "prudent person" standard (CGC53600.3) and shall be applied in the context of managing an overall portfolio.

1.4 OBJECTIVES

When investing, reinvesting, purchasing, acquiring, exchanging, selling and managing public funds, the primary objectives, in priority order, of the investment activities shall be:

1. Safety: Safety of principal is the foremost objective of the investment programs.
Investments of the Alpine Springs County Water District shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. To attain this objective, diversification is required in order that potential losses on individual securities do not exceed the income generated from the remainder of the portfolio.

2. Liquidity: The investment portfolio will remain sufficiently liquid to enable the Alpine Springs County Water District to meet all operating requirements which might be reasonably anticipated.
3. Return on Investments: The investments portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and the cash flow characteristics of the portfolio. (CGC53600.5)

1.5 DELEGATION OF AUTHORITY

Authority to manage the investment program is derived from California Government Code Section 53601, et seq. Management responsibility for the investment program is hereby delegated to the Treasurer, who shall establish procedures for the operation of the investment program consistent with this investment policy. Such procedures shall include explicit delegation of authority to persons responsible for investment transactions. No person may engage in an investment transaction except as provided under the terms of the policy and the procedures established by the Treasurer. The Treasurer shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinate officials to ensure that (1) all investment actions are made in full compliance with the Investment Policy and, (2) the Alpine Springs County Water District will meet its expenditure obligations for the next six months, per California Government Code 53646 (b). The Treasurer is a trustee and a fiduciary subject to the prudent investor standard. (CGC53600.3)

1.6 ETHICS AND CONFLICTS OF INTEREST

Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with the proper execution of the investment program, or which could impair their ability to make impartial investment decisions.

1.7 AUTHORIZED FINANCIAL INSTITUTIONS AND DEALERS

When applicable, the Treasurer will maintain a list of financial institutions, selected on the basis of credit worthiness, financial strength, experience and minimal capitalization, which are authorized to provide investment services. In addition, a list will also be maintained of approved security broker/dealers who are authorized to provide investment and financial advisory services in the State of California. No public deposit shall be made except in a qualified public depository as established by state laws.

For brokers/dealers of government securities and other investments, the Treasurer shall select only brokers/dealers who are licensed and in good standing with the California Department of Securities, the Securities and Exchange Commission, the National Association of Securities Dealers or other applicable self-regulatory organizations.

Before engaging in investment transactions with a broker/dealer, the Treasurer shall have received from said firm a signed Certification Form. This form shall

attest that the individual responsible for the Alpine Springs County Water District's account with that firm has reviewed the Alpine Springs County Water District's Investment Policy and that the firm understands the policy and intends to present investment recommendations and transactions to the Alpine Springs County Water District that are appropriate under the terms and conditions of the Investment Policy.

1.8 AUTHORIZED AND SUITABLE INVESTMENTS

The Alpine Springs County Water District may make any investments permitted by California Government Code Section 53601, as hereafter amended.

1.9 COLLATERALIZATION

All certificates of deposits must be collateralized by U.S. Treasury Obligations. Collateral must be held by a third party and valued on a monthly basis.

1.10 SAFEKEEPING AND CUSTODY

All security transactions entered into by the Alpine Springs County Water District shall be conducted on delivery-versus-payment (DVP) basis. All securities purchased or acquired shall be delivered to the Alpine Springs County Water District by book entry, physical delivery or by third party custodial agreement. (CGC53601).

1.11 DIVERSIFICATION

It is the policy of the Alpine Springs County Water District to diversify its investment portfolio. The Alpine Springs County Water District will diversify its investment by security type and, within each type, by institution. Assets shall be diversified to eliminate the risk of loss resulting from over concentration of assets in a specific maturity, specific issuers or a specific class of securities. Diversification strategies shall be determined and revised periodically. In establishing specific diversification strategies, the following guidelines shall apply:

- (a) Portfolio Maturities shall be matched against projected liabilities to avoid an over concentration in a specific series of Maturities.
- (b) Maturities selected shall provide for stability and liquidity.
- (c) Disbursement and payroll dates shall be covered by the scheduled maturity of specific investments, marketable U.S. Treasury Bills or Notes or other cash equivalent instruments, such as money market mutual funds.

1.12 REPORTING

The Treasurer shall submit to each member of the governing body a monthly investment report. The report shall include a complete description of the portfolio, the type of the investments, the issuers, par and dollar amount invested on all securities, investments and moneys held by the District, and shall additionally include a description of any of the District's funds, investments, or programs, that are under the management of contracted parties, including lending programs. Current statements on file from those institutions will satisfy as the source of valuation.. The Treasurer shall maintain a complete and timely record of all investment transactions.

1.13 INVESTMENT POLICY ADOPTION

The Investment Policy shall be adopted by resolution of the Alpine Springs County Water District Board of Directors. Moreover, the Policy shall be reviewed on an annual basis, and modifications must be approved by the Alpine Springs County Water District Board of Directors.

ALPINE SPRINGS COUNTY WATER DISTRICT PROCEDURES FOR THE INVESTMENT OF DISTRICT SURPLUS FUNDS, ENTERPRISE, GOVERNMENTAL AND OTHER OPERATING FUNDS

As outlined in the Investment Policy of Alpine Springs County Water District, Section 5.0 Delegation of Authority, the procedure for investing surplus funds and operating funds shall be as follows:

As provided for in the Investment Policy, the Treasurer of the District is authorized to initiate investment transactions reviewed monthly by the Budget & Finance Committee. The Treasurer may invest with the following approved brokers/dealers and financial institutions:

- California State Local Agency Investment Fund
- Placer County Pooled Treasury
- Plumas Bank
- Wells Fargo Advisors
- CERBT Account
- CLASS

The District's Accountant shall keep bookkeeping and accounting entries of all investment transactions and wire transfers. The Accountant shall keep these records on file and only dispose of them as provided for by the California Government Code.

The Accountant shall be responsible to verify that the amount requested to transfer is the amount shown on the record of transfer. The record of transfer will also be kept in a file and not disposed of until such time as allowed by the California Government Code.

The Accountant shall provide the Board of Directors monthly with a written investment report. The report shall identify the financial institution, the amount invested by the District, the time period, and the interest rate for that month.

Cash Withdrawal

When cash is required the General Manager shall initiate a transfer of the cash and direct it to the Plumas Bank account.

Claims are received via wire transfer , which in turn is deposited into the Plumas Bank checking account.

Responsibility:

It is the responsibility of the General Manager with oversight from the Budget & Finance Committee to ensure compliance with this policy.

EXHIBIT F4



AGENDA NO: F4

MEETING DATE: 3/13//2026

Staff Report

TO: ASCWD Board of Directors

Date: March 4, 2026

FROM: Joe Mueller, General Manager

SUBJECT: DEBT MANAGEMENT POLICY RESOLUTION 5-2026

BACKGROUND:

This policy has been developed to comply with Government Code Section 8855(i), to govern all debt undertaken by the District. The District recognizes that a fiscally prudent debt policy is required in order to: (1) maintain the District's sound financial position; (2) ensure the District has the flexibility to respond to changes in future service priorities, revenue levels, and operating expenses; (3) protect the District's credit-worthiness; (4) ensure that all debt is structured in order to protect both current and future taxpayers, ratepayers and constituents of the District; and (5) ensure that the District's debt is consistent with the District's planning goals and objectives and capital improvement program and budget.

DISCUSSION:

Discuss for consideration Resolution 5-2026 establishing the ASCWD policy 2.27.0 District Debt Management Policy.

FISCAL IMPACT:

A District Debt Management Policy guides the finances and indebtedness of the District, helping to ensure best practices and District needs are protected.

RECOMMENDATION:

That the Board adopt Resolution 5-2026, establishing the ASCWD policy 2.27.0 District Debt Management Policy.

ATTACHMENTS:

1. Resolution 5-2026
2. ASCWD policy 2.27.0 District Debt Management Policy.

RESOLUTION NO. 5-2026

**RESOLUTION OF THE BOARD OF DIRECTORS
OF THE ALPINE SPRINGS COUNTY WATER DISTRICT
ADOPTING A DEBT MANAGEMENT POLICY**

WHEREAS, The Alpine Springs County Water District wishes to establish District Debt Management policy to comply with Government Code Section 8855(i), that shall govern all debt undertaken by ASCWD.

WHEREAS, staff recommends the Alpine Springs County Water District Board of Directors adopt the proposed District Debt Management policy to formalize a policy to comply with Government Code Section 8855(i), and govern all debt undertaken by the District.

NOW, THEREFORE, BE IT RESOLVED by the Alpine Springs County Water District Board of Directors, that the " Debt Management Policy " as documented, attached hereto and incorporated herein, is hereby approved.

PASSED AND ADOPTED at a regular meeting of the Board of Directors of the Alpine Springs County Water District this 13th day of March 2026, by the following vote:

AYES: _____, _____, _____, _____, _____
NOES: _____, _____, _____, _____, _____
ABSTAIN: _____, _____, _____, _____, _____
ABSENT: _____, _____, _____, _____, _____

Albert Clement
President, Board of Directors

ATTEST:

Joe Mueller
Secretary, Board of Directors

DRAFT

Policy Number: 2.27.0

**Title:
DEBT MANAGEMENT POLICY**

Introduction

This policy has been developed to comply with Government Code Section 8855(i), and shall govern all debt undertaken by the District. The District hereby recognizes that a fiscally prudent debt policy is required in order to: (1) maintain the District's sound financial position; (2) ensure the District has the flexibility to respond to changes in future service priorities, revenue levels, and operating expenses; (3) protect the District's credit-worthiness; (4) ensure that all debt is structured in order to protect both current and future taxpayers, ratepayers and constituents of the District; and (5) ensure that the District's debt is consistent with the District's planning goals and objectives and capital improvement program or budget, as applicable.

Policies Regarding Issuance of Debt

A. Purposes For Which Debt May Be Issued

(i) Long-Term Debt. Long-term debt may be issued to finance the construction, acquisition, and rehabilitation of capital improvements, equipment and land to be owned and operated by the District. Long-term debt is appropriate when the following conditions exist:

- When the project to be financed is necessary to provide essential services.
- When the project to be financed will provide benefit to constituents over multiple years.
- When total debt does not constitute an unreasonable burden to the District and its taxpayers and ratepayers.
- When the debt is used to refinance outstanding debt in order to produce debt service savings or to realize the benefits of a debt restructuring.

Long-term debt is not generally appropriate to pay for current operating expenses or routine maintenance expenses. The District may use long-term debt financings subject to the following conditions:

- The project to be financed must be approved by the District's Board of Directors.
- The weighted average maturity of the debt (or the portion of the debt allocated to the project) will not exceed the average useful life of the project to be financed by more than 20%.
- The District estimates that sufficient revenues will be available to service the debt through its maturity.
- The District determines that the issuance of the debt will comply with the applicable state and federal law.

(ii) Short-term debt. Short-term debt may be issued to provide financing for the District's operational cash flows in order to maintain a steady and even cash flow balance. Short-term debt may also be used to finance short-lived capital projects; for example, the District may undertake lease-purchase financing for equipment.

B. Types of Debt

The following types of debt are allowable under this Debt Policy:

- Loan agreements, revenue bonds and certificates of participation
- General obligation bonds
- Bond or grant anticipation notes
- Tax and revenue anticipation notes, lines of credit and similar short-term debt
- Land-secured debt, such as special tax bonds issued under the Mello-Roos Community Facilities Act of 1982, assessment district bonds, and other limited obligation bonds issued under applicable assessment statutes
- Loans from federal and state agencies, including USDA, SRF and WIFIA

The District may from time to time find that other forms of debt would be beneficial to further its public purposes and may approve such debt without an amendment of this Debt Policy. Debt shall be issued as fixed rate debt unless the District makes a specific determination as to why a variable rate issue would be beneficial to the District in a specific circumstance.

C. Relationship of Debt to Capital Improvement Program and Budget

The District is committed to long-term capital planning. The District intends to issue debt for the purposes stated in this Debt Policy and to implement policy decisions incorporated in the District's capital budget and the capital improvement plan. The District shall take reasonable efforts to fund the upkeep and maintenance of its infrastructure and facilities from available operating revenues where practical to do so, and utilize debt based on long term needs consistent with the District's capital improvements planning.

D. Policy Goals Related to Planning Goals and Objectives

The District is committed to long-term financial planning, maintaining appropriate reserves levels and employing prudent practices in governance, management and budget administration. The District intends to issue debt for the purposes stated in this Policy and to implement policy decisions incorporated in the District's annual operations budget. It is a policy goal of the District to protect taxpayers, ratepayers and constituents by utilizing conservative financing methods and techniques so as to obtain the highest practical credit ratings (if applicable) and the lowest practical borrowing costs. The District will comply with applicable state and federal law as it pertains to the maximum term of debt and the procedures for levying and imposing any related taxes, assessments, rates and charges.

When refinancing debt, it shall be the policy goal of the District to realize, whenever possible, and subject to any overriding non-financial policy considerations, minimum net present value debt service savings equal to or greater than 3.0% of the refunded principal amount.

E. Internal Control Procedures

When issuing debt, in addition to complying with the terms of this Debt Policy, the District shall comply with any other applicable policies regarding initial bond disclosure, continuing disclosure, post-issuance compliance, and investment of bond proceeds, if applicable to such debt. The District will periodically review the requirements of and will remain in compliance with the following:

- any continuing disclosure undertakings under SEC Rule 15c2-12,
- any State law requirements pertaining to the Annual Debt Transparency Report filings with the California Debt and Investment Advisory Commission,
- any federal tax compliance requirements, including without limitation arbitrage and rebate compliance, related to any prior bond issues, and
- the District's investment policies, if any, as they relate to the investment of bond proceeds.

The District may receive and hold proceeds of debt and related funds, and shall maintain written records related thereto, and/or may direct that proceeds of debt will be held by a third-party trustee or a bank or other custodian for requisitioning from time to time, as applicable.

Responsibility

It is the responsibility of the District's General Manager to ensure compliance with this policy.